

**EXHIBIT F-2**

Detailed Time Records - November 2009

**JENNER & BLOCK LLP**

353 N. Clark Street  
CHICAGO, ILLINOIS 60654  
(312) 222-9350

CASE ADMINISTRATION			MATTER NUMBER -	10012
11/03/09	KW	2.00	Gathered and organized correspondence, news articles and subject file materials for attorney review.	340.00
11/04/09	DRM	.70	Reviewed and revised supplemental declaration of disinterestedness with A. Olejnik and read draft of same (.5); reviewed further revisions of draft declaration from A. Olejnik and discussed same with him (.2).	560.00
11/04/09	AJO	2.20	Met with D. Murray re second supplemental declaration of disinterestedness (.5); revised same (1.6); emailed P. Trostle re same (.1).	1,045.00
11/04/09	WPW	.10	Reviewed and analyzed email from C. Ward re support staff utilization protocols.	40.00
11/05/09	PJT	.90	Reviewed second supplemental declaration re J&B retention (.7); email to A. Velez-Rivera re second supplemental declaration (.2).	652.50
11/05/09	EAF	.70	Updated calendar on SharePoint with newly received teams Report draft due dates (.4); met with C. Ward to discuss upcoming case projects and tentative plan for completion of same (.3).	112.00
11/05/09	MRS	.50	Participated in phone meeting with C. Ward and Lehman paralegals re upcoming tasks.	135.00
11/05/09	ALR	.70	Attended weekly paralegal meeting.	178.50
11/05/09	CSM	.50	Participated in paralegal meeting re strategy and next steps.	115.00
11/06/09	AJO	.60	Finalized and filed second supplemental declaration of disinterestedness.	285.00
11/06/09	EAF	.10	Updated contact list on SharePoint site with newly received information for [REDACTED].	16.00
11/09/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
11/10/09	KW	1.00	Gathered and reviewed correspondence and news articles for attorney review.	170.00

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11/10/09	EAF	.20	Updated calendar on SharePoint with newly received Report deadline dates (.1); obtained contact information for P. Daley for R. Lewis (.1).	32.00
11/11/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
11/11/09	AJO	.10	Emailed D. Murray re potential supplemental disclosure of connection with identified party.	47.50
11/12/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
11/12/09	EAF	.40	Updated calendar on SharePoint with newly received Report meeting dates.	64.00
11/13/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
11/13/09	EAF	.70	Updated calendar on SharePoint with updated Report meeting, conference call and team meeting dates.	112.00
11/16/09	KW	1.00	Gathered and reviewed correspondence and news articles for attorney review.	170.00
11/17/09	KW	3.50	Gathered and organized correspondence and news articles for attorney review (3.0); organized production documents reviewed by E. Wehrman (.5).	595.00
11/18/09	KW	5.00	Gathered and organized correspondence and news articles for attorney review.	850.00
11/19/09	KW	2.50	Gathered and organized correspondence and news articles for attorney review.	425.00
11/20/09	KW	3.50	Gathered and organized correspondence and news articles for attorney review.	595.00
11/23/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
11/24/09	EAF	.10	Assisted W. Wallenstein in obtaining location information for third set of Report meetings with A. Valukas.	16.00
11/25/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00

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11/30/09	KW	.50	Gathered and organized correspondence and news articles for attorney review.	85.00
		33.50	PROFESSIONAL SERVICES	7,660.50
MATTER TOTAL		\$ 7,660.50	LESS DISCOUNT	-766.05
NET PROFESSIONAL SERVICES			\$6,894.45	

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EXAMINER

MATTER NUMBER - 10020

11/02/09	ARV	3.80	Reviewed daily report (.2); reviewed interview summaries of [REDACTED], [REDACTED] and [REDACTED] and prepared notes re same (1.0); reviewed [REDACTED] memorandum re status of investigation (.4); reviewed draft Report from Team 4 and prepared notes re same (2.2).	3,515.00
11/03/09	ARV	6.80	Reviewed and revised Team 4's section of Report and prepared notes re same.	6,290.00
11/04/09	ARV	4.00	Reviewed Duff & Phelps materials re financial analyses (.8); reviewed daily report and agenda for meeting with attachments (.8); further review of [REDACTED] draft section of Report (2.4).	3,700.00
11/05/09	ARV	4.00	Reviewed daily report (.2); reviewed and made revisions to [REDACTED] section of Report (3.8).	3,700.00
11/06/09	ARV	4.10	Reviewed and revised [REDACTED] materials and prepared notes re same (3.0); reviewed daily report and various emails re issues in Report (1.1).	3,792.50
11/09/09	ARV	3.40	Reviewed schedule re Report preparation (.4); met with R. Byman re Report preparations (.8); reviewed interview summaries of [REDACTED] and [REDACTED] and prepared notes re same (.6); reviewed daily report and prepared notes re follow up (.3); reviewed and prepared notes re section in Report re subprime (1.3).	3,145.00
11/10/09	ARV	2.80	Reviewed and revised sections of Report.	2,590.00
11/11/09	ARV	7.00	Reviewed daily report (.1); reviewed interview summary of [REDACTED] (.3); prepared further notes re Report (1.8); reviewed [REDACTED] section of Report (4.8).	6,475.00
11/12/09	ARV	6.60	Reviewed material for team leaders' meeting (.8); met with team and met with R. Marmer re Report (1.4); office conference with D. Murray re Report (.5); reviewed and prepared notes re [REDACTED] issues of Report (3.3); telephone conference with M. Basil re [REDACTED] issues (.6).	6,105.00

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11/13/09	ARV	6.80	Further revisions to [REDACTED] materials and reviewed notes re issues and follow up (4.2); reviewed [REDACTED] interview summary (.2); reviewed daily report and SIPA Trustee Interim Report (1.1); reviewed revised [REDACTED] materials and prepared notes re same (1.3).	6,290.00
11/14/09	ARV	3.20	Reviewed case law re [REDACTED], causes of actions and issues re [REDACTED].	2,960.00
11/15/09	ARV	8.60	Reviewed Team 3 presentation and Report (5.2); reviewed [REDACTED] materials and notes (1.2); reviewed commercial real estate materials and notes (2.2).	7,955.00
11/16/09	ARV	5.80	Reviewed Team 3 additional materials re Report (2.2); office conference with R. Byman re Report structure (.3); reviewed [REDACTED] materials for interview (2.4); reviewed daily report (.2); office conference with M. Basil re [REDACTED] and [REDACTED] (.7).	5,365.00
11/17/09	ARV	7.40	Reviewed materials re Team 3 issues and telephone conference with S. Ascher re same (1.3); office conference with R. Byman re Report issues (.6); office conference with D. Murray re scope of order (.5); reviewed materials re possible claims re [REDACTED] (.4); reviewed aspects of Refco Report (.8); telephone conference with W. Tolbert and reviewed SEC memorandum re same (.5); attended team meeting re [REDACTED] (3.1); reviewed daily report (.2).	6,845.00
11/18/09	ARV	6.60	Reviewed materials for conference call with Trustee (.8); reviewed daily report and reviewed interview summaries (.8); reviewed [REDACTED] materials and outline (1.3); reviewed [REDACTED] section and prepared notes and edits to same (2.2); office conference with R. Byman re issues and telephone conference with [REDACTED] re same (1.5).	6,105.00
11/19/09	ARV	8.50	Reviewed notes and materials in preparation for interview with [REDACTED] (2.2); interviewed [REDACTED] (6.3).	7,862.50
11/20/09	ARV	7.30	Reviewed revised survival section of Report and prepared notes re same (2.1); office conference with R. Byman re Report issues (.4); revised materials re [REDACTED] issues and prepared notes re same (1.1); conference call re [REDACTED] issue (2.5); reviewed [REDACTED] materials (.7); office conference with R. Byman re [REDACTED] (.3); reviewed [REDACTED] interview summary (.2).	6,752.50

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11/21/09	ARV	5.40	Reviewed and revised [REDACTED] portion of Report (3.2); reviewed [REDACTED] documents (1.9); reviewed daily report (.3).	4,995.00
11/23/09	ARV	6.60	Reviewed new outline for [REDACTED], documents, and additional questions (1.7); reviewed Team 3 materials re [REDACTED] issues and prepared notes and edits re same (2.4); reviewed materials re [REDACTED] and prepared notes re same (1.1); reviewed additional [REDACTED] materials (1.4).	6,105.00
11/24/09	ARV	7.40	Reviewed materials in preparation for interview of [REDACTED] (4.0); interviewed [REDACTED] (1.0); reviewed additional materials and prepared notes re revision of [REDACTED] issues (2.4).	6,845.00
11/25/09	ARV	6.20	Met with team re [REDACTED] and [REDACTED] section of Report (3.8); reviewed email materials re [REDACTED] issues (.3); reviewed daily report (.3); worked on notes re preparation of introduction (1.8).	5,735.00
11/27/09	ARV	3.70	Reviewed [REDACTED] materials (.4); reviewed draft report re [REDACTED] and prepared notes re same (1.2); reviewed notes re [REDACTED] Report (2.1).	3,422.50
11/30/09	ARV	6.10	Reviewed November 24 daily report, deposition schedule and witness issues (.8); telephone conference with R. Byman re [REDACTED] and follow up call with [REDACTED] (.5); reviewed [REDACTED] materials and [REDACTED] issues and prepared notes re follow up (2.2); reviewed legal analysis of possible claims re [REDACTED] (1.2); drafted analysis of claims re [REDACTED] (1.4).	5,642.50
		132.10	PROFESSIONAL SERVICES	122,192.50
MATTER TOTAL		\$ 122,192.50	LESS DISCOUNT	-12,219.25
NET PROFESSIONAL SERVICES			\$109,973.25	

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COURT HEARINGS			MATTER NUMBER -	10039
11/05/09	SRM	1.90	Prepared for and attended hearing re SIPA status conference on claims process as it may relate to the Examiner's investigation (1.6); drafted summary email re SIPA status conference on claims process (.3).	617.50
11/18/09	PJT	1.80	Prepared for and attended status conference in Bankruptcy Court re state of the estate presentation by B. Marsal.	1,305.00
		3.70	PROFESSIONAL SERVICES	1,922.50
MATTER TOTAL		\$1,922.50	LESS DISCOUNT	-192.25
NET PROFESSIONAL SERVICES			\$1,730.25	



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REPORT PREPARATION AND DRAFTING

MATTER NUMBER - 10047

Date	Initials	Hours	Description	Amount
11/01/09	JTM	5.60	Reviewed Team 3 micro-issue outlines (3.1); conferred with T. Schrage and S. Ascher concerning drafting sections of Report on [REDACTED] and [REDACTED] (1.2); conferred with O. Jafri and S. Ascher concerning drafting sections of Report on [REDACTED] issues and [REDACTED] (1.3).	3,500.00
11/02/09	RLB	3.60	Reviewed and revised draft Report.	2,880.00
11/02/09	JTM	6.10	Conferred with S. Ascher, K. Porapaiboon, B. Wilson, A. Gardner, and C. Meservy concerning drafting Team 3's section of Report (3.2); reviewed micro-issue fact charts in connection with drafting Team 3's section of Report (1.8); reviewed case law on [REDACTED] (1.1).	3,812.50
11/03/09	RLB	3.80	Reviewed and revised draft Report.	3,040.00
11/03/09	DRM	.40	Read memorandum from R. Byman re Team 4 draft of Report (.1); telephone conference with R. Byman re Report preparation and brief review of memoranda on draft forwarded by R. Byman (.3).	320.00
11/03/09	RLL	.50	Reviewed documents to serve as sources to Introductory section of Examiner's Report.	200.00
11/03/09	JTM	3.60	Conferred with J. Conley and S. Ascher concerning drafting section of Report on [REDACTED] (1.1); conferred with A. Ringguth and S. Ascher concerning drafting section of Report on [REDACTED] (.8); reviewed Team 4 draft section of Report (1.7).	2,250.00
11/04/09	RLB	5.40	Reviewed and revised draft Report (4.2); office conference with M. Basil re [REDACTED] section of Report (.3); drafted and revised Report outline and topics for Report coordination (.9).	4,320.00
11/04/09	RLL	.50	Reviewed R. Byman revised draft of Introductory section of Examiner's Report (.3); corresponded with J. Malysiak re next steps in editing Introductory section to the Examiner's Report (.2).	200.00
11/04/09	JTM	2.70	Reviewed Team 4 draft section of Report (1.2); reviewed draft sections of Team 3's sections of Report (1.5).	1,687.50

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11/05/09	RLB	2.80	Reviewed and revised draft Report.	2,240.00
11/05/09	RLL	.20	Read publication for supporting material to Introductory section of Examiner's Report.	80.00
11/05/09	JTM	1.60	Reviewed drafts of Team 3's sections of Report.	1,000.00
11/06/09	RLB	3.30	Reviewed and revised draft Report sections.	2,640.00
11/06/09	JTM	1.30	Reviewed drafts of Team 3's sections of Report.	812.50
11/07/09	RLB	2.60	Reviewed and revised Report drafts.	2,080.00
11/07/09	JTM	3.20	Reviewed Team 3 draft sections of Report on [REDACTED] process, and [REDACTED].	2,000.00
11/08/09	JTM	2.30	Reviewed Team 3 draft sections of Report concerning [REDACTED].	1,437.50
11/09/09	RLB	2.60	Reviewed and revised Report drafts.	2,080.00
11/09/09	RLL	2.00	Reviewed scholarly publications to edit Introductory section of Examiner's Report (.5); edited Introductory section of Examiner's Report (1.5).	800.00
11/09/09	JTM	6.70	Reviewed law review articles and case law concerning [REDACTED] (2.2); reviewed draft of Team 3 section of Report on [REDACTED] and [REDACTED] (2.4); reviewed Team 3 draft section of Report on [REDACTED] (2.1).	4,187.50
11/10/09	RLB	3.90	Reviewed and revised Report drafts.	3,120.00

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11/10/09	RLL	9.90	Searched Lehman documents for supporting documents to R. Byman additions to Introductory section of Examiner's Report (2.0); edited Executive Summary and Summary of Conclusions Section of introductory to Examiner's Report (3.0); researched Bankruptcy Court materials for supporting documents to facts asserted re the Lehman bankruptcy (.9); drafted list of questions and conference with Duff & Phelps re authoritative sources for Examiner's Report (.5); reviewed Team 3 [REDACTED] narrative (.7); edited [REDACTED] section of Introductory section of Examiner's Report (.4); read publication [REDACTED] re information for possible inclusion in Report (1.0); edited citations to books in Introductory section of Examiner's Report (.4); read publication re [REDACTED] to include in Report (.6); worked with word processing to reformat Examiner's Report draft (.4).	3,960.00
11/10/09	JTM	10.30	Reviewed and edited Team 3 draft sections of Report re [REDACTED] (3.2), [REDACTED] (1.4), [REDACTED] (2.7), and [REDACTED] (1.8); conferred with S. Ascher concerning Team 3 sections of Report (1.2).	6,437.50
11/11/09	RLB	2.60	Reviewed and revised Report drafts.	2,080.00
11/11/09	RLL	7.40	Reviewed public domain materials from government website alerts and distributed pertinent documents for inclusion on SharePoint (1.2); edited contributing factors section of Examiner's Report (3.0); reviewed documents for sources to support facts asserted in R. Byman's foreword in Examiner's Report (1.5); edited chronology section of Examiner's Report (1.0); edited [REDACTED] [REDACTED] section of Examiner's Report (.7).	2,960.00
11/11/09	JTM	10.40	Revised Team 3's draft Report section on [REDACTED] (2.9); revised Team 3's draft Report section on [REDACTED] (3.8); revised Team 3's draft Report section on [REDACTED] (3.7).	6,500.00
11/12/09	RLB	3.30	Reviewed and revised Report drafts.	2,640.00

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11/12/09	DRM	.70	Conferred with A. Valukas re setting up meetings of teams to discuss draft Reports (.2); prepared and transmitted memorandum to team leaders concerning meetings to review drafts of Report (.5).	560.00
11/12/09	RLL	9.30	Edited nature of the examination section of introduction to the Examiner's Report (2.0); reviewed and added supporting documents to facts asserted in introductory section to Examiner's Report (3.0); reorganized sections per R. Byman outline and reorganized indices (2.2); worked with word processing to reformat the introductory section of the Examiner's Report (1.0); edited [REDACTED] section of introduction of Examiner's Report (1.1).	3,720.00
11/12/09	JTM	10.70	Reviewed and edited S. Ascher draft analysis section for [REDACTED] portion of Team 3's draft (3.2); reviewed and edited Team 3 draft with respect to [REDACTED] (2.1); reviewed and edited Team 3 draft with respect to [REDACTED] y (2.2); reviewed and edited Team 3's draft with respect to [REDACTED] (1.9); reviewed and edited Team 3's draft with respect to [REDACTED] (1.3).	6,687.50
11/13/09	RLB	3.40	Reviewed and revised Report drafts.	2,720.00
11/13/09	RLL	8.40	Reorganized sections of introduction of Examiner's Report per R. Byman outline (1.3); edited factual summary section of introduction of Examiner's Report (3.0); reviewed Lehman documents to support facts asserted in Introductory section of Examiner's Report (2.0); reviewed documents from M. Scholl to use as support for Introductory section of Examiner's Report (1.0); edited process of investigation section of introduction of the Examiner's Report (1.1).	3,360.00
11/13/09	JTM	8.60	Reviewed factual statement of draft [REDACTED] section of Report (4.7); reviewed legal analysis of draft [REDACTED] section (2.8); reviewed articles relating to [REDACTED] (1.1).	5,375.00
11/14/09	RLB	2.00	Reviewed and revised Report drafts.	1,600.00

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11/14/09	RLL	1.00	Edited document collection and witnesses interviewed sections of introduction of Examiner's Report.	400.00
11/14/09	JTM	5.90	Reviewed legal analysis of draft [REDACTED] section of Report (1.7); reviewed [REDACTED] concerning [REDACTED] (1.4); reviewed Team 4's draft sections of Report (2.8).	3,687.50
11/15/09	RLB	4.80	Reviewed and revised Report drafts (4.2); drafted correspondence to M. Basil re [REDACTED] findings (.3); drafted correspondence to S. Ascher re [REDACTED] (.3).	3,840.00
11/15/09	RLL	5.20	Edited working draft of Examiner's Report (3.0); identified new facts asserted needing support (.7); searched Lehman documents for supporting documents (.5); edited factual summary section of introduction of Examiner's Report (1.0).	2,080.00
11/16/09	RLB	3.90	Reviewed and revised Report.	3,120.00
11/16/09	RLL	11.20	Edited contributing factors section of introductory section to Examiner's Report (3.0); edited context of Lehman bankruptcy section of Examiner's Report (3.0); created tables to house lists in Introductory section of Examiner's Report (1.0); edited factual summary section of Examiner's Report (1.5); reviewed Lehman documents and added sources to support facts asserted in Examiner's Report (2.5); drafted additional questions to submit to Duff & Phelps re supporting documents for Introductory section of Examiner's Report (.2).	4,480.00
11/16/09	JTM	9.80	Reviewed S. Ascher's draft analysis of [REDACTED] (2.1); drafted portion of Team 3's risk management section of Report dealing with [REDACTED] (4.3); reviewed Team 4's draft section of Report concerning [REDACTED] (3.4).	6,125.00
11/17/09	RLB	5.80	Reviewed and revised Report drafts (1.8); attended meeting re [REDACTED] draft section of Report (4.0).	4,640.00
11/17/09	RLM	3.80	Met with A. Valukas, et al. re [REDACTED] section of draft Report.	3,420.00

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11/17/09	MDB	3.90	Attended meeting with A. Valukas and J&B team leaders to strategize re [REDACTED] investigation and draft Report and coordination of overlapping issues.	2,242.50
11/17/09	MRD	3.00	Participated in meeting with team leaders re [REDACTED] section of (partial) Report.	1,425.00
11/17/09	AJO	4.00	Participated in team leaders' meeting re draft section of Report re [REDACTED].	1,900.00
11/17/09	RLL	13.00	Drafted and edited process of the examination section of the Examiner's Report (3.0); drafted and edited summary of significant financial events section of Examiner's Report (3.0); drafted and edited contributing factors to Lehman's failure section of the Examiner's Report (3.0); worked with C. Ward to update all statistics on documents and witnesses (.5); drafted and edited [REDACTED] section of Examiner's Report (1.4); read Lehman 10-Ks and 10-Qs for supporting material (1.7); drafted and edited [REDACTED] section of the Examiner's Report and worked with word processing to format draft of Examiner's Report (.4).	5,200.00
11/17/09	JTM	9.20	Drafted portion of Team 3 section of Report concerning [REDACTED] (3.1); reviewed Team 4's draft section of Report (2.1); prepared for and participated in meeting with A. Valukas and others concerning draft [REDACTED] section of Report (4.0).	5,750.00
11/17/09	PJT	4.00	Participated in team leader meeting with Examiner re draft [REDACTED] section of Report.	2,900.00
11/17/09	CRW	2.30	Prepared documents, reports and related material for A. Valukas in preparation of [REDACTED] discussion session.	586.50
11/18/09	RLB	5.60	Reviewed and revised Report drafts.	4,480.00
11/18/09	MDB	2.00	Reviewed draft Examiner's Report re Lehman [REDACTED] in preparation for roundtable discussion.	1,150.00

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11/18/09	RLL	7.80	Drafted and edited [REDACTED] section of the Examiner's Report (2.0); drafted and edited [REDACTED] and [REDACTED] sections of Examiner's Report (3.0); reviewed supporting documents sent by Duff & Phelps (.8); added supporting documents to footnotes (.7); conducted proof of introduction of Examiner's Report before distributing (1.3).	3,120.00
11/18/09	JTM	8.10	Reviewed draft section of Report on [REDACTED] (4.2); prepared revision of draft section of Report on [REDACTED] (3.9).	5,062.50
11/19/09	RLB	5.00	Reviewed and revised Report drafts.	4,000.00
11/19/09	MDB	2.00	Completed review of [REDACTED] draft Report (.5); reviewed draft Report re [REDACTED] (1.5).	1,150.00
11/19/09	JTM	9.30	Reviewed draft Report section on [REDACTED] in preparation for discussion session (3.6); reviewed and edited draft Report section on [REDACTED] (3.7); drafted portion of [REDACTED] section concerning [REDACTED] (2.0).	5,812.50
11/19/09	CRW	1.20	Prepared materials for R. Byman in preparation of Friday's Report drafting session.	306.00
11/20/09	RLB	5.20	Reviewed and revised Report drafts (3.2); met with A. Valukas, et al. re [REDACTED] of Report (2.0).	4,160.00
11/20/09	MDB	2.00	Attended meeting with A. Valukas and J&B team leaders to discuss [REDACTED] draft Report.	1,150.00
11/20/09	MRD	2.60	Attended meeting on [REDACTED] section of Report with team leaders (2.3); drafted list of to dos from team leader meeting on [REDACTED] (.3).	1,235.00
11/20/09	AJO	2.30	Emailed team members re coordination of logistics for team meeting re Report drafting (.1); participated in team leaders' meeting re draft section of Report re [REDACTED] s (2.2).	1,092.50
11/20/09	JTM	7.60	Prepared for and participated in discussion meeting concerning [REDACTED] section of Report (2.6); prepared draft citation protocols for Report (1.3); reviewed and edited draft section of Report on [REDACTED] (3.7).	4,750.00

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11/21/09	MDB	2.50	Began to review draft Report re Lehman [REDACTED].	1,437.50
11/21/09	JTM	3.20	Reviewed and edited draft Introduction to Report.	2,000.00
11/22/09	RLB	1.70	Reviewed and revised drafts of Report.	1,360.00
11/23/09	RLB	1.20	Reviewed and revised drafts of Report.	960.00
11/23/09	JE	2.70	Began review and analysis of portions of draft Report on [REDACTED] (1.8); prepared email to team re [REDACTED] issue and reviewed key facts related to same (.9).	1,890.00
11/23/09	MDB	1.50	Continued to review draft Report re [REDACTED].	862.50
11/23/09	JTM	10.60	Reviewed and edited draft Report Introduction (3.6); reviewed Team 4's draft sections of Report (3.9); participated in telephone conference with S. Ascher and Duff & Phelps concerning [REDACTED] issues (.6); reviewed [REDACTED], [REDACTED], and [REDACTED] interview summaries (.7); reviewed and edited draft [REDACTED] section of Report (1.8).	6,625.00
11/24/09	RLB	1.40	Reviewed and revised drafts of Reports.	1,120.00
11/24/09	DCL	2.80	Reviewed [REDACTED] drafts of Report to prepare for November 25 meeting.	1,610.00
11/24/09	MDB	1.80	Continued to review materials and prepare for roundtable discussion of draft Report sections re [REDACTED].	1,035.00
11/24/09	RLL	1.70	Reviewed draft of Introductory section of Examiner's Report in preparation for meeting with J. Malysiak (.9); met with J. Malysiak to discuss next steps for same (.8).	680.00
11/24/09	JTM	9.60	Reviewed and edited Team 3 draft section of Report on [REDACTED] (3.9); reviewed Team 4 draft sections of Report on [REDACTED] (2.9); reviewed Team 4's draft section of Report on [REDACTED] (2.8).	6,000.00
11/24/09	CRW	.60	Coordinated logistics for December 2 meetings re Report drafting.	153.00



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11/25/09	RLB	5.70	Reviewed and revised Report drafts (2.6); met with A. Valukas, et al. re [REDACTED] draft Report (3.1).	4,560.00
11/25/09	JE	4.80	Participated in telephone conference with A. Valukas, R. Byman, et al re [REDACTED] and advised on and discussed Team 4 issues relevant to same (3.5); identified issue for follow up research re [REDACTED] and conferred with A. Kennedy re same (.3); sent message to M. Groman re follow up fact issue for [REDACTED] (.2); reviewed several flash interview summaries from past two weeks (.8).	3,360.00
11/25/09	DCL	5.20	Prepared for and participated in meeting with A. Valukas to discuss [REDACTED] drafts of Report.	2,990.00
11/25/09	MDB	3.50	Attended meeting with A. Valukas and J&B team leaders to analyze and discuss the draft [REDACTED] sections of the Examiner's Report.	2,012.50
11/25/09	MRD	4.00	Participated in meeting with team leaders re [REDACTED] draft Reports.	1,900.00
11/25/09	AJO	3.80	Participated in team leaders' meeting re draft section of Report re [REDACTED] (3.1); participated in team leaders' meeting re draft section of Report re [REDACTED] (.7).	1,805.00
11/25/09	JTM	6.50	Prepared for and participated in meeting with A. Valukas, et al. to discuss Team 3's draft section of Report on [REDACTED] and Team 4's draft section of Report on [REDACTED] (3.6); conferred with S. Ascher, et al. concerning necessary changes to Team 3's draft section on [REDACTED] (.8); reviewed Team 3's draft [REDACTED] section (.8); reviewed draft Introduction to Report (1.3).	4,062.50
11/25/09	CRW	1.00	Prepared materials and coordinated logistics for Report overview session.	255.00
11/27/09	RLB	2.50	Reviewed and revised Report drafts.	2,000.00
11/28/09	RLB	2.80	Reviewed and revised Report drafts.	2,240.00

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11/28/09	RLL	1.40	Reviewed J. Malysiak edits and suggestions to Examiner's Report (1.0); read team sections to add to Examiner's Report (.4).	560.00	
11/28/09	JTM	1.70	Reviewed Team 3 to-do lists and email relating to revision of draft of [REDACTED] section of Report (.7); reviewed [REDACTED] interview memorandum (.3); reviewed interview of [REDACTED] (.4); reviewed [REDACTED] (.3).	1,062.50	
11/29/09	RLB	1.80	Reviewed and revised Report drafts.	1,440.00	
11/29/09	JTM	1.20	Prepared for and participated in conference call with S. Ascher, et al. concerning [REDACTED] section of Report.	750.00	
11/30/09	RLB	2.50	Reviewed and revised draft Report.	2,000.00	
11/30/09	AJO	.10	Reviewed protocol for Report citations.	47.50	
11/30/09	RLL	5.10	Reviewed J. Malysiak additions to Examiner's Report (.4); reviewed public domain materials for supporting documents for facts asserted in Examiner's Report (.5); drafted and edited Introductory section of Examiner's Report (3.0); reviewed team sections for Examiner's Report (1.0); drafted questions for Duff & Phelps (.2).	2,040.00	
11/30/09	JTM	4.90	Reviewed summary of interview of [REDACTED] (.8); reviewed law review articles concerning [REDACTED] (1.9); reviewed and edited executive summary and analysis sections of draft [REDACTED] sections of Report re same (2.2).	3,062.50	
11/30/09	MZH	4.30	Reviewed and commented on rea [REDACTED] draft (2.4); reviewed and commented on [REDACTED] draft (1.9).	3,117.50	
		407.30	PROFESSIONAL SERVICES	247,550.50	
MATTER TOTAL			\$247,550.50	LESS DISCOUNT	-24,755.05
NET PROFESSIONAL SERVICES				\$222,795.45	

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GOVERNANCE AND FIDUCIARY DUTY ISSUES

MATTER NUMBER - 10055

11/01/09	RLM	.30	Corresponded via email re commercial real estate (.1), re drafting the Report (.1), and re new Board materials (.1).	270.00
11/01/09	TJC	.20	Reviewed email correspondence re Report.	125.00
11/01/09	GAF	4.50	Drafted portion of Report addressing [REDACTED] [REDACTED]	2,587.50
11/01/09	SJP	4.50	Worked on [REDACTED] interview summary (.3); emails with S. Ascher re commercial real estate issues (.2); prepared for [REDACTED] interview session (4.0).	2,587.50
11/01/09	KVP	7.60	Reviewed materials for call (1.3); conferred with S. Ascher, J. Malysiak, W. Wallenstein, O. Jafri, and T. Schrage re Report drafting (2.0); reviewed materials re [REDACTED] [REDACTED] (2.5); drafted section re [REDACTED] (1.8).	3,990.00
11/01/09	WPW	1.60	Attended Report drafting teleconference with S. Ascher, J. Malysiak and O. Jafri re [REDACTED] [REDACTED] (1.0); reviewed and analyzed email from O. Jafri re [REDACTED] [REDACTED] issues (.2); reviewed and analyzed email from S. Ascher re same (.2); reviewed and analyzed email from S. Ascher re upcoming interview with [REDACTED] [REDACTED] (1); reviewed and analyzed email from S. Ascher re incorporation of witnesses' interview statements in draft Report (.1).	640.00

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11/01/09	SLA	6.50	Reviewed issue charts for Team 3 portions of Report (1.7); conference call with J. Mathias, W. Wallenstein, K. Porapaiboon, and O. Jafri re [REDACTED] (1.0); conference call with J. Mathias, W. Wallenstein, K. Porapaiboon, and T. Schrage re [REDACTED] (1.2); conference with J. Malysiak re drafting Report (.2); prepared for [REDACTED] interview and reviewed documents re same (1.5); exchanged emails with S. Prysak, I. Dmitrieva, and A. Ringguth re real estate investor presentation (.2); exchanged emails with R. Marmer, T. Chorvat, and J. Mathias re Report drafting (.2); reviewed and revised [REDACTED] interview memorandum (.5).	4,875.00
11/01/09	WEP	2.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	740.00
11/01/09	EZS	2.90	Reviewed daily document reports re [REDACTED] (.4); performed second-level review of risk documents for [REDACTED] witness interview outline re [REDACTED] (2.5).	1,073.00
11/01/09	TEC	4.70	Drafted micro-issue section on responsibility for [REDACTED].	1,527.50
11/01/09	JQC	9.40	Reviewed documents, witness statements, and witness outlines for issues pertaining to [REDACTED] in order to collect information relevant to drafting fact section of Examiner's Report (6.8); reviewed witness outlines for documents relevant to [REDACTED] for possible inclusion in [REDACTED] interview outline (2.6).	3,055.00
11/01/09	AXA	10.10	Drafted witness statement chart re [REDACTED] (.8); reviewed documents tagged risk management on first level review from a folder of over 100,000 documents for relevance to final Report micro-issues (2.0); drafted revised and edited memorandum summarizing over 5-hour interview with [REDACTED] (7.3).	3,282.50

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11/01/09	OJ	4.40	Attended conference call with J. Malysiak and S. Ascher to discuss Report drafting (1.2); searched for final version of Executive Committee presentation on [REDACTED] (1.1); reviewed [REDACTED] emails circulated by contract attorneys (1.3); reviewed [REDACTED] and [REDACTED] interview memoranda (.8).	1,430.00
11/01/09	MZM	6.20	Worked on outline for upcoming witness interviews of [REDACTED].	2,015.00
11/01/09	CVM	8.50	Reviewed the [REDACTED] materials re [REDACTED].	2,762.50
11/01/09	AHS	9.50	Finalized outline for third witness interview with [REDACTED] (6.2); corresponded with E. McKenna and E. Brown re Team 2 valuation issues to include in [REDACTED] interview outline (.4); quality control reviewed binders containing materials for [REDACTED] interview outline (2.9).	3,087.50
11/01/09	TFS	5.30	Participated in call with S. Ascher, J. Malysiak, and K. Porapaiboon re drafting of fact memorandum on risk topics (1.0); continued drafting Report sections re open issues for investigation and data feed issues (4.3).	1,722.50
11/01/09	CRW	4.00	Pulled and bates stamped documents referenced in Team 3 micro-issue memorandum re risk management.	1,020.00
11/02/09	RLM	.50	Corresponded via email re commercial real estate (.1), re drafting Report (.1), re [REDACTED] (.1); met with T. Chorvat re drafting Report (.2).	450.00
11/02/09	TJC	3.70	Reviewed draft Report (1.2); met with A. Vail and L. Pelanek re same (1.3); reviewed email correspondence re developments (.2); reviewed [REDACTED] flash summary of interview (.2); conferred by email with R. Marmer and S. Prysak re Report drafting (.3); reviewed outline re draft Report sections (.3); prepared email correspondence re same (.2).	2,312.50
11/02/09	DWD	.90	Reviewed correspondence re interview of [REDACTED] (.2); reviewed summaries of witness interviews (.7).	675.00

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Date	Initials	Hours	Description	Amount
11/02/09	GAF	7.90	Drafted portion of Report addressing [REDACTED] [REDACTED] (4.3); began drafting portion of Report concerning [REDACTED] (2.8); reviewed set of materials prepared by M. Mason for use in [REDACTED] of [REDACTED] and [REDACTED] (8).	4,542.50
11/02/09	SJP	9.30	Prepared for [REDACTED] interviews (8.2); conferred with A. Sapp re same (.5); email to R. Byman re same (.1); worked on third-party production protective order issues (.3); email to M. Hankin re [REDACTED] issues (.1); emails with M. Mason re [REDACTED] (.1).	5,347.50
11/02/09	IYD	.50	Corresponded with S. Prysak, A. Ringguth and S. Terman re [REDACTED] and [REDACTED] interviews.	247.50
11/02/09	AWV	10.50	Conferred with T. Chorvat and L. Pelanek re drafting survival section of draft Report (.5); drafted outline for survival section of draft Report (1.0); conferred with L. Pelanek re outline and drafting survival section (.5); worked on survival section of draft Report (6.5); worked on survival witness interview issues (.5); studied third-party reports re survival issues (1.0); studied J&B attorney reports and flash summaries re survival issues (.5).	5,197.50
11/02/09	LEP	6.20	Met with T. Chorvat and A. Vail re drafting fact section of Report (1.6); drafted revised outline for survival fact section (1.7); met with A. Vail re same (.3); revised outline and circulated (.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6); reviewed news and magazine articles on survival issues (1.2).	2,945.00

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Date	Client	Hours	Description	Amount
11/02/09	KVP	9.20	Conferred with S. Ascher, J. Malysiak, W. Wallenstein, and B. Wilson re Report drafting (1.0); reviewed materials in preparation for call re sections of the Report (2.9); conferred with S. Ascher and J. Malysiak re same (.8); drafted section re [REDACTED] (2.8); drafted section re [REDACTED] (1.5); found document re quarterly press release and sent to A. Sapp (.2).	4,830.00
11/02/09	WPW	2.50	Attended Report drafting teleconference with S. Ascher, J. Malysiak, K. Porapaiboon and B. Wilson re [REDACTED] (.7); attended Report drafting teleconference with S. Ascher, J. Malysiak and A. Gardner re [REDACTED] (.5); attended Report drafting teleconference with S. Ascher, J. Malysiak and C. Meservy re [REDACTED] (.4); conferred with K. Porapaiboon re drafting and organization of [REDACTED] sections (.2); drafted email re incorporation of financial advisors' risk management and leveraged loans-related work product into draft Report (.4); corresponded with Team 3 associates re same (.1); reviewed and analyzed email from O. Jafri re [REDACTED] (.2).	1,000.00
11/02/09	SLA	8.00	Conference with M. Hankin re liquidity and capital issues (.3); conference with R. Byman, M. Hankin, A. Pfeiffer, and J. Leiwant re capital issues (.3); conference with B. Wilson, J. Mathias, and W. Wallenstein re Report drafting re [REDACTED] (.8); conference with A. Gardner, J. Mathias, and W. Wallenstein re Report drafting re risk sections (.5); conference with C. Meservy, J. Mathias, and W. Wallenstein re Report drafting re Board materials (.5); drafted risk management section of Report (5.6).	6,000.00

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Date	Initials	Hours	Description	Amount
11/02/09	SKK	2.30	Reviewed consolidated daily report re investigation developments and issues to identify during interview template creation (1.2); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.4); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.4).	920.00
11/02/09	WEP	4.30	Reviewed [REDACTED] custodial documents for information re facts and potential claims [REDACTED].	1,591.00
11/02/09	EZS	10.60	Reviewed daily document reports re [REDACTED] (1.3); updated survival strategy micro-issue charts re [REDACTED] (.7); drafted [REDACTED] witness interview outline re risk management, survival strategies (3.0); compiled documents for [REDACTED] witness interview re risk management, survival strategies (2.6); drafted micro-issue chart re [REDACTED] statements re risk management, survival strategies (3.0).	3,922.00
11/02/09	BJW	4.00	Reviewed subissue charts and proof outline focusing on issues of [REDACTED] in preparation for upcoming conference call with S. Ascher and other Team 3 members (3.3); attended conference call with S. Ascher, W. Wallenstein, J. Malysiak, and K. Porapaiboon to discuss sections for Examiner's Report addressing [REDACTED] and [REDACTED] (.7).	1,480.00



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11/02/09	TEC	6.00	Drafted micro-issue section on [REDACTED] [REDACTED] for the fact section of the Report.	1,950.00
11/02/09	JQC	11.60	Reviewed documents related to [REDACTED] and risk management issues (1.8); reviewed documents, witness statements, and witness outlines related to issues relevant to [REDACTED] in preparation for [REDACTED] interview (5.4); drafted fact section of Examiner's Report related to [REDACTED] (2.1); reviewed documents related to disclosures of [REDACTED] (2.3).	3,770.00
11/02/09	AXA	7.20	Reviewed documents tagged risk management on first level review from a folder of over 100,000 documents for relevance to final Report micro-issues (3.6); conference with S. Ascher, J. Malysiak, and W. Wallenstein re drafting final Report subsections (.5); reviewed Team 3 risk micro-issue charts and witness statement charts on subissues to prepare for outlining final Report (3.1).	2,340.00
11/02/09	OJ	9.10	Revised micro-issue chart re [REDACTED] (1.7); reviewed drafts of the Executive Committee presentation on [REDACTED] (3.3); reviewed [REDACTED], [REDACTED] and [REDACTED] interview memoranda to incorporate statements in the draft Report (1.5); reviewed documents re [REDACTED] (1.4); drafted section re [REDACTED] for Examiner's Report (1.2).	2,957.50
11/02/09	GSK	.60	Reviewed [REDACTED] documents for evidence suggestive of breaches of fiduciary duties.	195.00
11/02/09	MZM	12.20	Worked on outline for upcoming witness interviews of [REDACTED].	3,965.00

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Date	Client	Hours	Description	Amount
11/02/09	CVM	10.20	Spoke with A. Gardner re Report drafting meeting (.1); conferred with O. Jafri re [REDACTED] (.4); conferred with R. Swanson re [REDACTED] interview (.1); conferred with S. Ascher and J. Malysiak re the drafting of the Report (.5); drafted [REDACTED] section of the Report (4.2); reviewed the Board materials with [REDACTED] notes (3.8); prepared for the [REDACTED] interview (1.1).	3,315.00
11/02/09	ACO	.30	Reviewed [REDACTED] interview summary.	97.50
11/02/09	JXP	7.20	Edited [REDACTED] full interview summary (1.6); drafted [REDACTED] full interview summary (5.3); reviewed [REDACTED] flash summary (.2); reviewed [REDACTED] flash summary (.1).	2,340.00
11/02/09	ACG B	6.80	Drafted email on why Team 3 should interview [REDACTED] and [REDACTED] (.2); conferred with K. Filipovich re Team 2's investigation into pro [REDACTED] and forwarded her documents re same (.3); corresponded with A. Sapp re whether [REDACTED] had contact with [REDACTED] (.1); drafted [REDACTED] witness interview memorandum (6.2).	2,210.00
11/02/09	AHS	7.90	Discussed with S. Prysak issues and documents in interview outline for [REDACTED] (1.0); continued working on final witness interview summary memorandum of [REDACTED] [REDACTED] (2.1); began drafting outline for interview with [REDACTED] re [REDACTED] (4.2); quality control reviewed folders of documents to use during [REDACTED] with [REDACTED] (.6).	2,567.50
11/02/09	TFS	8.30	Completed draft section re [REDACTED] ittee for Report (3.1); began drafting of section titled [REDACTED] for Report (5.2).	2,697.50
11/02/09	SFT	5.20	Expanded and revised [REDACTED] interview summary re commercial real estate (3.7); conferred with A. Sapp and K. Porapaiboon re commercial real estate valuations (.5); reviewed and analyzed [REDACTED] table referenced by [REDACTED] (1.0).	1,690.00

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11/02/09	RMW	2.40	Continued first level review of [REDACTED] documents (1.9); reviewed [REDACTED] to make sure all requested documents were provided and emailed findings to G. Fuentes (.5).	780.00
11/02/09	EXL	.70	Reviewed [REDACTED] interview flash summary (.3); reviewed daily team reports (.1); reviewed [REDACTED] interview flash summary (.3).	259.00
11/02/09	MRS	1.00	Coordinated preparation of documents for use during session 3 of [REDACTED] interview (.7); corresponded by email with A. Sapp and W. Bradford re same (.3).	270.00
11/02/09	WB	5.00	Reviewed Team 3 draft Examiner Report re subprime (1.0); searched Stratify and Case Logistix for key documents reference in outline (2.3); organized and assembler electronic documents for distribution (1.7).	1,275.00
11/03/09	DRM	.20	Conferred with A. Pfeiffer re fiduciary duty issues as applied to KDB negotiations.	160.00
11/03/09	RLM	3.10	Corresponded via email re ABN-AMRO (.1); met with T. Chorvat re same and re drafting Report (.4); corresponded via email re drafting the Report (.3), re [REDACTED] interviews (.2), re [REDACTED], and re OTS [REDACTED] (.2); read flash summary of [REDACTED] interview (.3); read team reports, calendars, and daily document updates (.6); read [REDACTED] interview memorandum (.3); corresponded via email re same (.1); read [REDACTED] interview memorandum (.6).	2,790.00
11/03/09	TJC	1.50	Reviewed email correspondence from L. Pelanek re outline and draft Report (.3); office conference with R. Marmer re Report status (.3); conferred by email with R. Byman re ABN-AMRO (.3); conferred by email with L. Pelanek re ABN-AMRO deposition notice (.3); reviewed further email correspondence re developments (.3).	937.50

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Date	Initials	Hours	Description	Amount
11/03/09	GAF	15.60	Reviewed draft Board materials prepared [REDACTED] (2.4); completed draft portion of Report concerning [REDACTED] (5.2); reviewed [REDACTED] for purposes of Report (1.2); redrafted portion of Report concerning [REDACTED] (1.8); office conference with M. Mason re status of preparation for interviews with [REDACTED] and [REDACTED] (.7); conducted further study of [REDACTED] in preparation for interviews and for discussion in draft section of Report (4.3).	8,970.00
11/03/09	SJP	13.90	Prepared for [REDACTED] interview (3.5); interviewed [REDACTED] (3.3); conferred with S. Ascher and A. Ringguth re [REDACTED] section of report (.5); conferred with S. Ascher re [REDACTED] (.5); prepared for OTS [REDACTED] (5.1); worked on third-party protective order issues (.1); conferred with S. Ascher re commercial real estate section of report (.2); email to I. Dmitrieva re same (.5); emails with R. Marmer re report and status (.2).	7,992.50
11/03/09	IYD	.50	Corresponded with S. Prysak and junior associates on commercial real estate sub-team re fact Report drafting.	247.50
11/03/09	AWV	10.00	Drafted survival strategy section to Report (8.0); conference with L. Pelanek re survival strategy section to Report (.5); studied J&B reports and witness summaries re survival strategies (.5); studied draft template of Report (1.0).	4,950.00
11/03/09	LEP	13.00	Drafted facts section of Survival section of the Report (11.7); telephone conference with K. Coleman re ABN-AMRO (.1); drafted notice of 30(b)(6) deposition to ABN-AMRO and circulated (.6); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6).	6,175.00

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11/03/09	SSJ	1.00	Reviewed correspondence from S. Ascher re questions related to Board presentation (.2); reviewed interview outlines and drafted memorandum re [REDACTED] (.5); telephone conference with L. Pelanek re Report drafting and reviewed memoranda re same (.3).	525.00
11/03/09	KVP	10.90	Prepared for and attended meeting with S. Ascher, J. Malysiak, and A. Ringguth re [REDACTED] section of Report (1.7); conferred with A. Sapp re [REDACTED] interview (.3); conferred with T. Clements re Report drafting (.1); conferred with S. Ascher re document (.1); searched for document for S. Ascher (.2); conferred with A. Sapp re [REDACTED] Report and interview (.4); drafted Report sections re [REDACTED] (6.9); conferred with W. Wallenstein re restructuring Report (.4); edited outline of Report (.8).	5,722.50

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Date	Client	Hours	Description	Rate
11/03/09	WPW	11.10	Reviewed and analyzed email from R. Byman re Report drafting protocols for treatment of undisputed facts (.1); attended Report drafting teleconference with S. Ascher, J. Malysiak and J. Conley re [REDACTED] (.5); reviewed and analyzed correspondence from S. Ascher and A. Gardner re [REDACTED] (.1); edited and revised memorandum re interview with [REDACTED] (4.5); corresponded with support staff re same (.3); conferred with K. Porapaiboon re drafting and organization of risk management and leveraged loans-related fact sections (.3); reviewed and analyzed key documents re [REDACTED] (.3); reviewed and analyzed key documents re [REDACTED] (1.7); conferred with T. Schrage re same (.1); corresponded with S. Ascher, S. Prysak, B. Wilson, and T. Schrage re same (.2); reviewed and analyzed key documents re [REDACTED] (.8); reviewed and analyzed email from O. Jafri re [REDACTED] (.2); reviewed and analyzed correspondence from S. Ascher and M. Hankin re same (.2); reviewed and analyzed email from S. Ascher re interview with [REDACTED] (.1); edited and revised memorandum re interview with [REDACTED] (1.1); drafted and reviewed correspondence re upcoming interview with [REDACTED] (.2); reviewed and analyzed key documents re [REDACTED] (.4).	4,440.00
11/03/09	SLA	7.40	Conference with P. Marcus, A. Pfeiffer, and J. Leiwant re workplan for asset and liability committee, cash capital, and securitizations and exchanged emails re same (.3); exchanged emails re Report status with R. Byman, R. Marmer, and J. Mathias (.1); conference with J. Mathias re Report drafting (.2); reviewed [REDACTED] issues chart (.3); conference with A. Ringguth, J. Mathias, and S. Prysak re drafting [REDACTED] section of Report (.6); conference with S. Prysak re [REDACTED] (1.0); reviewed daily report re [REDACTED] interview (.1); prepared for [REDACTED] interview (4.8).	5,550.00

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11/03/09	JLD	6.00	Discussed [REDACTED] review with S. Kinslow (.5); reviewed [REDACTED] documents (1.0); reviewed case law and drafted fiduciary duty memorandum (4.5).	2,220.00
11/03/09	SKK	7.00	Reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.4); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.5); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.4); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.6); reviewed summary of [REDACTED] second interview for issues related to commercial real estate deals (.4); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (4.1).	2,800.00
11/03/09	WEP	2.30	Reviewed [REDACTED] custodial documents for information re facts and potential claims re Leh [REDACTED]	851.00
11/03/09	EZS	6.20	Reviewed daily document reports re [REDACTED] (.5); drafted survival strategies micro-issue chart re [REDACTED] warnings to Lehman senior management (3.0); reviewed [REDACTED] interview memorandum re [REDACTED] (1.0); revised [REDACTED] witness interview outline re survival strategies and risk management (1.7).	2,294.00
11/03/09	TEC	11.50	Drafted micro-issue section on [REDACTED] for the fact section of the Report.	3,737.50

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Date	Client	Hours	Description	Amount
11/03/09	JQC	6.80	Attended telephone conference with S. Ascher, W. Wallenstein, and J. Malysiak re to drafting fact sections of Examiner's Report (.6); prepared for telephone conference with S. Ascher and J. Malysiak re fact sections of Examiner's Report (1.4); revised outline for drafting fact sections of Examiner's Report to reflect S. Ascher's comments (.4); reviewed [REDACTED] section of Examiner's Report (2.1); drafted outline of fact sections of Examiner's Report related to [REDACTED] issues (2.3).	2,210.00
11/03/09	AXA	7.90	Drafted section of final Report re explanation and distribution of [REDACTED] (4.2); reviewed [REDACTED] (2.3); reviewed Duff & Phelps work product re firm [REDACTED] (1.2); conference with T. Clements re [REDACTED] documents (.2).	2,567.50
11/03/09	OJ	12.10	Drafted introduction re [REDACTED] for Examiner's Report (1.6); drafted section re [REDACTED] for Examiner's Report (2.7); drafted materiality section re [REDACTED] for Examiner's Report (3.5); reviewed documents re cash [REDACTED] (1.2); drafted section re whether [REDACTED] for Examiner's Report (3.1).	3,932.50
11/03/09	ADK	4.00	Reviewed documents pertaining to [REDACTED].	1,300.00
11/03/09	MZM	8.70	Worked on outline for upcoming witness interviews of [REDACTED] (1.0); reviewed documents from [REDACTED] production in preparation for upcoming interviews (4.8); worked on updated chronology of documents per new documents discovered in production from [REDACTED] (2.6); conferred with G. Fuentes re outline for upcoming witness interviews of [REDACTED] and topics to be covered (.3).	2,827.50



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Date	Client	Hours	Description	Amount
11/03/09	CVM	9.90	Sent various versions of the [REDACTED] to K. Porapaiboon (.1); sent [REDACTED] materials to K. Porapaiboon (.2); prepared materials for [REDACTED] interview (3.0); reviewed [REDACTED] materials for upcoming interview (3.5); edited and drafted sections of Report re [REDACTED] (3.1).	3,217.50
11/03/09	DBM	4.50	Reviewed several hundred new [REDACTED] documents re [REDACTED] s for relevance and possible inclusion in [REDACTED] proof outline.	1,462.50
11/03/09	ACO	5.70	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (2.7); reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (2.9); reviewed consolidated daily report for November 2 (.1).	1,852.50
11/03/09	JXP	10.10	Read review of recent publication re financial crisis (.1); drafted [REDACTED] full interview summary (8.4); drafted KDB full interview summary (1.6).	3,282.50
11/03/09	ACG B	7.80	Worked with N. Kelly-Najah of Latham & Watkins to finalize protective order between Examiner and Deutsche Bank (.4); drafted [REDACTED] witness interview memorandum (2.2); met with J. Malysiak, K. Porapaiboon, S. Ascher, and S. Prysak to discuss drafting [REDACTED] section of Examiner's Report (.6); began drafting section of Examiner's Report dealing with Lehman's [REDACTED] (4.6).	2,535.00

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11/03/09	AHS	13.30	Corresponded with S. Prysak re questions for [REDACTED] (4); prepared for [REDACTED] interview with [REDACTED] (5); participated in [REDACTED] interview with [REDACTED] (3.0); participated in debriefing session with S. Fliegler re [REDACTED] interview (5); telephoned K. Porapaiboon re [REDACTED] witness interview (.2); continued drafting interview outline for [REDACTED] witness interview with [REDACTED] (5.2 ); reviewed documents circulated by S. Fliegler for inclusion in [REDACTED] interview outline (2.1); compiled documents cited in [REDACTED] interview outline and sent to opposing counsel (1.4).	4,322.50
11/03/09	TFS	8.80	Completed first draft of section titled [REDACTED] for Report (3.1); began drafting of section re [REDACTED] for Report (3.2); began drafting of section re [REDACTED] for Report (2.3); located and forwarded SEC document on Case Logistix for W. Wallenstein (.2).	2,860.00
11/03/09	SFT	7.20	Drafted [REDACTED] full interview summary (6.2); reviewed S. Prysak's outline for commercial real estate section of Examiner's Report (.5); conferred with I. Dmitrieva re same (.5).	2,340.00
11/03/09	RMW	5.10	Continued first level review of [REDACTED] documents.	1,657.50
11/03/09	MRS	2.00	Prepared additional documents for use during [REDACTED] of [REDACTED] interview (.8); organized [REDACTED] materials following interview (.4); coordinated preparation of binder of [REDACTED] for review by S. Prysak (.8).	540.00
11/03/09	ALR	1.60	Began [REDACTED] and pulling referenced documents and witness interviews.	408.00
11/03/09	CRW	3.00	Pulled and bates stamped documents referenced in Team 3 micro-issue memorandum re risk management.	765.00

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11/03/09	WB	4.00	Continued reviewing Team 3 draft Examiner Report re subprime (.7); searched Stratify and Case Logistix for key documents referenced in outline (2.3); organized and assembled electronic documents for distribution (1.0).	1,020.00
11/04/09	RLM	.50	Corresponded via email re [REDACTED] (.1), re [REDACTED] interview (.2), re [REDACTED] (.1), and re [REDACTED] (.1).	450.00
11/04/09	TJC	.90	Reviewed email correspondence from [REDACTED] re [REDACTED] interview (.2); conferred by email with L. Pelanek and E. Schwab re same (.3); reviewed email correspondence re [REDACTED] issues (.4).	562.50
11/04/09	GAF	5.00	Drafted Report section on [REDACTED] (2.6); office conference with S. Jakobe and R. Wallace re additional drafting needed on securitization issues and collection of Duff & Phelps work product (.3); reviewed and edited S. Jakobe section on [REDACTED] (.7); telephone conference with J. Thompson of Duff & Phelps re materials relied on from Duff & Phelps for Report (.2); reviewed and revised Report draft in preparation for submittal (1.2).	2,875.00
11/04/09	SJP	9.30	Emails with I. Dmitrieva re report drafting (.5); prepared for [REDACTED] (5.5); interviewed [REDACTED] (3.0); emails with S. Ascher re [REDACTED] and re [REDACTED] summary (.3).	5,347.50
11/04/09	IYD	11.00	Met with junior associates on commercial real estate team to discuss drafting of fact Report re commercial real estate issues (1.0); drafted fact reporting sections re [REDACTED] (9.7); discussed Report drafting with O. Jafri (.3).	5,445.00
11/04/09	AWV	9.80	Drafted survival strategies section of the Report (8.8); conferred with J&B associates re same (.5); reviewed and responded to O. Jafri's questions re section of Report re leverage (.2); studied J&B reports and summaries re survival strategies (.3).	4,851.00

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11/04/09	LEP	14.20	Drafted facts section of Survival section of the Report (13.8); revised notice of 30(b)(6) deposition (.1); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	6,745.00
11/04/09	SSJ	6.90	Office conference with G. Fuentes and R. Wallace re draft fact section (.4); reviewed and edited facts related to [REDACTED] origination and securitization (2.0); drafted fact sections re securitization (1.8); telephone conferences with R. Wallace re witness statements related to securitization (.3); telephone conference with G. Fuentes re fact section (.2); reviewed Duff & Phelps work product related to securitization (.4); drafted correspondence to J. Thompson re Duff & Phelps work product (.3); reviewed comments from G. Fuentes re [REDACTED] (.2); drafted correspondence to S. Biller re [REDACTED] and reviewed work product memoranda re same (.5); edited fact section and drafted correspondence to G. Fuentes re same (.8).	3,622.50
11/04/09	KVP	6.40	Conferred with A. Sapp re [REDACTED] interview preparation (.2); conferred with O. Jafri re asset and liability committee findings (.2); conferred with W. Wallenstein re structure of Report (.4); edited structure of Report (1.8); drafted Report section on [REDACTED] and read documents re same (3.8).	3,360.00
11/04/09	WPW	12.60	Conferred with C. Meservy re upcoming interview with [REDACTED] (.1); reviewed and analyzed key documents re [REDACTED] (.2); reviewed and analyzed flash summary re interview with [REDACTED] (.4); reviewed and analyzed emails from S. Ascher re same (.1); edited and revised outline of facts sections re risk management and leveraged loans-related issues (3.9); conferred with K. Porapaiboon re same (.2); drafted and reviewed correspondence re Report drafting work plan (.2); reviewed and edited draft Report sections re [REDACTED] (1.5); drafted preliminary facts sections re [REDACTED] (6.0).	5,040.00

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11/04/09	SLA	4.90	Reviewed [REDACTED] interview memorandum and emailed S. Prysak and I. Dmitrieva re same (.3); conference with M. Hankin re [REDACTED] analysis (.2); conference with P. Marcus, A. Taddei, and M. Hankin re [REDACTED] analysis (1.2); conferences with O. Jafri re [REDACTED] analysis (.3); exchanged emails with A. Taddei re same (.2); prepared for [REDACTED] interview (2.0); reviewed weekly agenda (.2); reviewed documents and Duff & Phelps analysis re [REDACTED] (.5).	3,675.00
11/04/09	JLD	4.80	Reviewed correspondence re Report drafting (.5); attended meeting re Report drafting (.3); researched and drafted Report re [REDACTED] (4.0).	1,776.00
11/04/09	SKK	9.30	Reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.6); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (1.8); met with members of Team 3 to discuss drafting Report sections (.3); researched documents for and drafted Report re [REDACTED] (6.6).	3,720.00
11/04/09	WEP	5.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	1,850.00
11/04/09	EZS	10.10	Compiled documents and document index for [REDACTED] interview binder re survival strategies (2.2); proofread [REDACTED] witness interview outline re survival strategies (1.2); drafted outline of Examiner's Report re survival strategies for SpinCo (6.7).	3,737.00
11/04/09	BJW	.50	Collected sample draft sections of Examiner's Report to use as models for drafting sections on [REDACTED] and [REDACTED]; (.2); drafted outline of points to be made in sections of Examiner's Report addressing [REDACTED] (.3).	185.00
11/04/09	TEC	9.00	Drafted micro-issue section on [REDACTED] sections for the fact section of the Report.	2,925.00

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Date	Client	Hours	Description	Amount
11/04/09	JQC	3.40	Reviewed documents related to [REDACTED] for documents pertaining to [REDACTED].	1,105.00
11/04/09	AXA	8.70	Drafted [REDACTED] section for final Report (1.6); emailed with O. Jafri re [REDACTED] (.1); edited [REDACTED] for final Report (.3); researched for and summarized documents re [REDACTED] for K. Porapaiboon (.5); reviewed documents tagged risk management on first level review from a folder of over 100,000 documents for relevance to final Report risk related micro-issues (4.6); researched documents re [REDACTED] (.5); revised and edited explanation and distribution of [REDACTED] (1.1).	2,827.50
11/04/09	OJ	10.50	Reviewed documents re responsibility for enforcing the [REDACTED] (3.4); drafted section re [REDACTED] for the Examiner's Report (2.2); reviewed commercial real estate team's micro-charts re balance sheet reduction (.5); edited entire section on [REDACTED] for the Examiner's Report (2.0); collected documents on [REDACTED] (1.2); reviewed documents re relationship between [REDACTED] and the [REDACTED] (1.2).	3,412.50
11/04/09	ADK	4.50	Analyzed differences between [REDACTED] (2.9); drafted portion facts section of Examiner's Report related to Bank of America (1.6).	1,462.50
11/04/09	GSK	1.30	Reviewed [REDACTED] for [REDACTED] breaches of fiduciary duties (.3); reviewed [REDACTED] documents for same (1.0).	422.50

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11/04/09	MRK	2.20	Attended the commercial real estate sub-team meeting re drafting the fact section for commercial real estate portion of Report (.4); outlined the fact section re [REDACTED] and began drafting the fact section (1.8).	715.00
11/04/09	MZM	13.50	Reviewed witness outline and key documents in preparation for witness interview of [REDACTED] (2.7); met with [REDACTED] and [REDACTED] prior to [REDACTED] interview re preparation for interview (.5); worked on interview summary of witness interview of [REDACTED] (5.9); met with G. Fuentes re providing summary of events of [REDACTED] interview and issues to be covered during upcoming interview of [REDACTED] (1.6); attended and took notes of witness interview of [REDACTED] re [REDACTED] (2.8).	4,387.50
11/04/09	CVM	6.10	Prepared for [REDACTED] interview by reviewing the materials (3.9); sent email to A-M. Sapp re [REDACTED] materials (.2); met with S. Ascher re [REDACTED] interview (.3); sent email to S. Witzel re [REDACTED] interview (.1); drafted [REDACTED] of Report (1.6).	1,982.50
11/04/09	DBM	6.30	Reviewed several hundred new [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	2,047.50
11/04/09	ACO	2.30	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (2.2); reviewed consolidated daily report for November 3 (.1).	747.50
11/04/09	JXP	13.60	Drafted section of Report re [REDACTED] (1.4); drafted section of Report re KDB initial discussions (4.1); drafted section of Report re KDB negotiations (3.7); drafted section of Report re [REDACTED] global goals (.4); drafted section of Report re [REDACTED] (1.1); drafted section of Report re [REDACTED] (2.9).	4,420.00

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Date	Client	Hours	Description	Amount
11/04/09	ACG B	8.20	Met with I. Dmitrieva and commercial real estate team to discuss division of responsibilities re drafting section of Examiner's Report on Lehman's commercial real estate activities (.2); worked with N. Kelly-Najah of Latham & Watkins to finalize protective order between Examiner and Deutsche Bank (.2); continued drafting section of Examiner's Report dealing with [REDACTED] (7.8).	2,665.00
11/04/09	AHS	11.30	Conferred with S. Fliegler re relevance of documents identified by Duff & Phelps for inclusion in [REDACTED] (.9); reviewed documents circulated by contract attorneys for inclusion in [REDACTED] interview outline (3.3); reviewed interview outlines completed for Team 3 commercial real estate witnesses for topics and documents to include in [REDACTED] interview outline (3.1); reviewed flash summaries of Team 3 commercial real estate witnesses for issues to included in [REDACTED] interview outline (.7); reviewed flash summaries of Team 2 valuation witnesses for issues and documents to include in [REDACTED] interview outline (1.8); compiled second set of documents cited in [REDACTED] interview outline and sent to opposing counsel (.6); coordinated with paralegals W. Bradford and M. Scholl to create comprehensive document binders for [REDACTED] interview outline with [REDACTED] (.4); quality control reviewed electronic compilation of [REDACTED] interview outline documents before having binders made (.5).	3,672.50
11/04/09	TFS	7.90	Added edits and documents re [REDACTED] (2.3); continued drafting of section re [REDACTED] for Report (3.1); began drafting section re [REDACTED] for Report (2.5).	2,567.50
11/04/09	VKS	2.30	Meet with I. Dmitrieva, S. Terman, M. Kopp, A. Ringguth and others to discuss drafting facts section of Report (.3); began drafting fact section discussing [REDACTED] (2.0).	747.50



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Date	Client	Hours	Description	Amount
11/04/09	SFT	12.20	Met with I. Dmitrieva and commercial real estate subissue team re drafting of Report (.5); reviewed documents re risk management forwarded by M. Kopp; reviewed risk management Team 3 proof outline (1.7); drafted section of Report re risk management in Global Real Estate Group (9.5); conferred with A. Sapp re upcoming [REDACTED] interview re commercial real estate (.5).	3,965.00
11/04/09	RMW	7.00	Reviewed and proofread draft Report of [REDACTED] section (2.6); assisted S. Jakobe with drafting [REDACTED] (2.9); looked up and added missing citations to draft Report of [REDACTED] section (1.1); conferred with G. Fuentes and S. Jakobe re [REDACTED] section of Report (.4).	2,275.00
11/04/09	EXL	4.80	Drafted Report section re [REDACTED] (2.3); reviewed documents re same (.8); revised Report section re [REDACTED] (1.1); revised Report section re [REDACTED] (.6).	1,776.00
11/04/09	MRS	1.20	Coordinated preparation of documents for use during [REDACTED] interview (.9); corresponded with W. Bradford and office services personnel re same (.3).	324.00
11/04/09	CRW	5.80	Performed key searches within Stratify for real estate origination and securitization documents, in preparation of [REDACTED] report re same (1.8); pulled and bates numbered documents for E. Schwab in preparation of [REDACTED] interview (1.2); pulled Reports of Examination for J. Dlugosz review (.6); performed searches in Stratify, for [REDACTED], then bates stamped for R. Wallace's micro-issue Report (1.3); pulled and bates stamped documents cited in risk management portion of Team 3 report (.9).	1,479.00

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Date	Initials	Hours	Description	Amount
11/04/09	WB	9.50	Reviewed [REDACTED] interview outline (.5); searched Stratify and Case Logistix for key documents re witness (1.3); organized and assembled documents to compile witness binders (1.7); finalized reviewing Team 3 draft Examiner Report re [REDACTED] (1.0); searched Stratify and Case Logistix for key documents referenced in outline (2.8); organized and assembled electronic documents for distribution (2.2).	2,422.50
11/05/09	RLB	.80	Reviewed materials re asset and liability committee and emailed with S. Ascher re same.	640.00
11/05/09	RLM	2.00	Corresponded via email re [REDACTED] (.1), re Duff & Phelps' question re survival strategies (.1), re [REDACTED] (.1); worked on Notice of Deposition Rule 30(b)(6) topics for ABN-AMRO (.3); met with T. Chorvat re same (.2); reviewed materials re cash positions (.4); reviewed micro-issue charts re SpinCo, Bank of America, and survival strategies (.7); corresponded via email re [REDACTED] (.1).	1,800.00
11/05/09	TJC	2.80	Reviewed email message from [REDACTED] (.1); reviewed email correspondence re developments (.2); revised two sets of drafts of ABN-AMRO deposition notice (.4); met with L. Pelanek re same and draft Report (.3); prepared email messages re same (.2); conferred by email with E. Schwab re [REDACTED] (.2); conferred further by email with [REDACTED] re [REDACTED] (.3); conferred by email with R. Marmer re ABN-AMRO notice (.2); met with E. Schwab re [REDACTED] outline (.2); reviewed email correspondence re Report issues (.3); reviewed and prepared further email correspondence re ABN-AMRO issues (.4).	1,750.00
11/05/09	DWD	1.10	Participated in conference call of team leaders (.8); prepared and responded to correspondence with A. Vail re preparation of Report relating to KDB issues (.3).	825.00
11/05/09	GAF	8.00	Made further revisions to draft Report and reviewed edited section concerning securitizations (1.4); prepared with M. Mason for interview of [REDACTED] (1.5); conducted interview of [REDACTED] and held office conferences with [REDACTED] re [REDACTED] (5.1).	4,600.00

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11/05/09	SJP	7.50	Prepared for [REDACTED] interview (6.9); worked on interview scheduling (.3); conferences with M. Hankin and A. Sapp re [REDACTED] valuation issues (.3).	4,312.50
11/05/09	IYD	8.00	Revised draft of [REDACTED] for Report (3.5); analyzed draft of [REDACTED] section for Report and corresponded with J. Dlugosz and S. Kinslow re same (.8); drafted [REDACTED] section for Report and corresponded with M. Kopp re same (2.5); analyzed [REDACTED] section for Report and corresponded with V. Slosman re same (.5); corresponded with S. Terman re Report drafting (.3); discussed Report drafting with A. Ringuth (.2); corresponded with S. Prysak re Report drafting (.2).	3,960.00
11/05/09	AWV	8.70	Drafted survival section of Report (6.0); conferred with L. Pelanek re same (.5); conducted legal research re survival section (1.0); corresponded with J. Koveary re Perella documents (.2); worked on survival strategy witness issues and tasks (.5); reviewed draft [REDACTED] section of Report (.5).	4,306.50
11/05/09	LEP	15.90	Revised and edited facts section of Survival portion of the Report (15.5); revised, edited and served notice of 30(b)(6) deposition to ABN-AMRO (.4).	7,552.50
11/05/09	SSJ	2.70	Telephone conference with J. Thompson re Duff & Phelps work product (.3); telephone conference with R. Wallace re [REDACTED] documents and reviewed same (.3); edited [REDACTED] interview memorandum (1.8); reviewed memoranda from S. Biller re [REDACTED] (.3).	1,417.50
11/05/09	KVP	8.40	Studied asset and liability committee materials forwarded by O. Jafri (2.3); drafted risk sections of Report and edited sections submitted by junior associates (6.1).	4,410.00

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11/05/09	WPW	9.30	Reviewed and analyzed draft Report sections re [REDACTED] issues (2.5); conferred with K. Porapaiboon re same (.2); reviewed and analyzed key documents re same (.7); corresponded with Team 3 associates re incorporation of financial advisors' work product into draft Report (.1); reviewed and analyzed email from O. Jafri re [REDACTED] (.2); reviewed and analyzed email from S. Ascher re [REDACTED] related issues (.3); drafted preliminary facts sections re [REDACTED] (5.3).	3,720.00
11/05/09	SLA	8.60	Prepared for [REDACTED] interview (1.5); interviewed [REDACTED] (6.0); drafted memorandum to A. Valukas and R. Byman re asset and liability committee issues (.8); telephone conference with P. Marcus and A. Taddei re cash capital and asset and liability committee issues (.3).	6,450.00
11/05/09	JLD	8.20	Researched and drafted Report re [REDACTED].	3,034.00
11/05/09	SKK	9.90	Researched documents for and drafted Report re [REDACTED].	3,960.00
11/05/09	WEP	.50	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	185.00
11/05/09	EZS	9.90	Drafted outline of Examiner's Report re survival strategies for SpinCo (5.5); prepared document binder for [REDACTED] witness interview re [REDACTED] (.1); drafted inserts for Examiner's Report re survival strategies (4.3).	3,663.00
11/05/09	BJW	.50	Searched public filings and collected sections on commercial real estate disclosures and sent same to O. Jafri.	185.00
11/05/09	TEC	7.30	Drafted micro-issue section on [REDACTED] sections for the fact section of the Report.	2,372.50
11/05/09	JQC	5.40	Reviewed documents related to [REDACTED] in preparation of drafting fact sections of Examiner's Report (3.2); drafted fact sections of Examiner's Report related to [REDACTED] issues (2.2).	1,755.00

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11/05/09	AXA	8.20	Reviewed [REDACTED] section of final Report (.5); reviewed Duff & Phelps work product re [REDACTED] (.7); revised and edited distribution of [REDACTED] section to final Report (.8); reviewed documents re [REDACTED] (2.2); drafted [REDACTED] nt section of final Report (3.6); reviewed risk micro-issues re document citations issues (.4).	2,665.00
11/05/09	OJ	7.00	Reviewed documents re [REDACTED] (3.5); reviewed documents re the [REDACTED] (3.0); reviewed article re [REDACTED] (.5).	2,275.00
11/05/09	ADK	8.60	Drafted portions of facts section of the Examiner's Report re [REDACTED] (6.9); researched [REDACTED] (1.7).	2,795.00
11/05/09	MRK	6.80	Continued drafting the fact section re [REDACTED] incorporating both substantive documents and witness statements.	2,210.00
11/05/09	MZM	11.60	Met with G. Fuentes re key issues to be discussed and strategy of witness interview of [REDACTED] (1.4); worked on interview summary of [REDACTED] (2.4); worked on interview summary memorandum of interview of [REDACTED] (3.5); attended and took notes of interview of [REDACTED] re [REDACTED] (4.3).	3,770.00
11/05/09	CVM	11.80	Drafted [REDACTED] flash summary (2.4); prepared for [REDACTED] interview (.9); drafted [REDACTED] sections of the Report (2.0); interviewed [REDACTED] with S. Ascher (6.5).	3,835.00
11/05/09	DBM	5.40	Reviewed several hundred new [REDACTED] documents re [REDACTED] and possible inclusion in [REDACTED] proof outline.	1,755.00

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11/05/09	ACO	7.70	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (7.6); reviewed consolidated daily report for November 4 (.1).	2,502.50
11/05/09	JXP	11.80	Drafted Report section re potential strategic partners (4.5); drafted Report section re later potential partners (2.5); drafted Report section re KDB's September 9 announcement (3.4); drafted Report section re Barclays (1.4).	3,835.00
11/05/09	ACG B	9.20	Edited Stipulation and Protective Order with Deutsche Bank per instructions by A. Olejnik (.1); circulated edited Order to Deutsche Bank for re-execution and filing (.1); drafted section of Examiner's Report dealing with [REDACTED] (9.0).	2,990.00
11/05/09	AHS	9.20	Corresponded with A. Righi re assigning more contract attorneys to review [REDACTED] documents (.4); completed [REDACTED] interview outline (5.7); reviewed third set of documents identified by Duff & Phelps to send to [REDACTED] in advance of [REDACTED] witness interview (1.3); coordinated with M. Scholl to have additional documents prepared and binders of documents updated (.7); circulated additional documents to opposing counsel (.3); coordinated logistics for [REDACTED] interview (.3); quality control reviewed final binders for [REDACTED] interview outline (.5).	2,990.00
11/05/09	TFS	8.00	Completed first draft of section re [REDACTED] y for Report (2.3); completed first draft of section re [REDACTED] for Report, including [REDACTED] (5.5); emailed with S. Terman re Team 3 coverage of [REDACTED] issues (.2).	2,600.00
11/05/09	VKS	4.00	Drafted fact section of Report re [REDACTED].	1,300.00
11/05/09	SFT	6.50	Drafted section of Report re [REDACTED] (5.5); conferred with I. Dmitrieva re same (1.0).	2,112.50

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11/05/09	RMW	7.90	Read draft Report of [REDACTED] and compared against micro-issues chart and emailed discrepancies to S. Jakobe (6.1); searched for documents in Stratify and Case Logistix pertaining to [REDACTED] (1.8).	2,567.50
11/05/09	TMW	5.40	Telephone conference with S. Biller re legal research on [REDACTED] (.1); researched [REDACTED] (5.3).	1,755.00
11/05/09	EXL	3.10	Revised Report section re [REDACTED] (.4); revised Report section re [REDACTED] (.8); drafted Report section re meetings during Lehman's final weekend (1.9).	1,147.00
11/05/09	EAF	1.60	Telephone conference with P. Ramos re section 3 of Team 3's micro-issues outline and referenced documents (.1); emailed A. Rettig re section 3 of Team 3's micro-issues outline and referenced documents (.2); telephone conference with W. Bradford re section 3 of Team 3's micro-issues outline and referenced documents (.2); emailed C. Ward and W. Bradford re first half of section 3 of Team 3's micro-issues outline and missing documents (.3); reviewed first half of section 3 of Team 3's micro-issues outline for all missing documents (.8).	256.00
11/05/09	MRS	2.80	Coordinated preparation of documents for use during [REDACTED] interview (2.3); corresponded with A. Sapp and office services personnel re same (.5).	756.00
11/05/09	ALR	3.90	Continued reviewing Team 3 micro-issue memorandum section II and pulling referenced documents (1.0); requested selected documents to be bates labeled by Pitney Bowes (.4); conferred with E. Flores and A. Righi re section III micro-issue memorandum (.2); began working on [REDACTED] micro-issue memorandum (1.0); began tracking micro-issue memoranda and documents referenced with documents contained in various L drive folders (1.3).	994.50
11/05/09	CRW	2.40	Performed searches within Stratify for emails pertaining to [REDACTED], then bates stamped accordingly.	612.00

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11/05/09	WB	3.00	Finalized retrieving [REDACTED] documents reference in interview outline (.8); organized and assembled additional documents for witness binders (2.2).	765.00
11/06/09	RLM	1.50	Met with T. Chorvat re drafting Report (.4); corresponded via email re [REDACTED] interviews (.1); reviewed and revised [REDACTED] interview memorandum (1.0).	1,350.00
11/06/09	TJC	6.30	Reviewed email correspondence re Report and [REDACTED] interview (.4); worked on draft Report (4.2); reviewed email correspondence re asset and liability committee issues (.3); conferred by email with L. Pelanek re ABN response to deposition notice (.3); reviewed email correspondence re developments (.2); met with R. Marmer re status (.3); met with L. Pelanek re Report drafting (.3); reviewed email correspondence re [REDACTED] issues (.2); reviewed email correspondence re further interviews (.1).	3,937.50
11/06/09	GAF	2.00	Telephone conference with J. Thompson and P. Marcus of Duff & Phelps re [REDACTED] (.7); revised M. Mason's draft flash summary of interview of [REDACTED] (1.3).	1,150.00
11/06/09	SJP	6.00	Prepared for [REDACTED] interview (4.6); emails and conferences calls with [REDACTED] re scheduling changes (.5); emails with I. Dmitrieva, J. Malysiak, and A. Ringguth re commercial real estate section of report (.5); revised [REDACTED] flash summary (.4).	3,450.00
11/06/09	IYD	6.00	Drafted analysis section of fact Report re Lehman's commercial real estate (2.0); edited factual sections of Report re Lehman's commercial real estate and corresponded with S. Terman, A. Ringguth, V. Slosman, M. Kopp, J. Dlugosz and S. Kinslow re same (3.5); discussed Report drafting with J. Malysiak, S. Prysak and K. Porapaiboon (.5).	2,970.00



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Date	Initials	Hours	Description	Amount
11/06/09	AWV	11.00	Drafted analysis of [REDACTED] for draft Report (3.0); reviewed, revised and drafted fact section of survival section of draft Report (4.0); conducted legal research re survival section of draft Report (2.0); conferred with L. Pelanek re survival section of draft Report (.5); conferred with J. Power re KDB section of draft Report (.5); studied J&B attorney reports summaries re survival issues (1.0).	5,445.00
11/06/09	LEP	6.20	Drafted legal analysis section of the Survival section of the Report (6.1); telephone conference with J. Kibler re ABN-AMRO issues (.1).	2,945.00
11/06/09	SSJ	1.30	Edited [REDACTED] interview memorandum.	682.50
11/06/09	KVP	7.40	Communicated with A. Gardner re [REDACTED] Report (.3); edited [REDACTED] sections of Report and reviewed documents re same (2.2); communicated with T. Schrage re drafting Report (.2); reviewed sections of Report re [REDACTED] transaction (.6); communicated with B. Wilson re Report drafting (.2); communicated with J. Conley re same (.1); drafted Report section re [REDACTED] (2.2); reviewed documents re [REDACTED] (1.6).	3,885.00
11/06/09	WPW	10.90	Drafted preliminary facts section re [REDACTED] (3.5); edited and revised preliminary facts sections re [REDACTED] issues (4.5); conferred with K. Porapaiboon re [REDACTED] (.3); reviewed and analyzed key documents re [REDACTED] (1.2); drafted preliminary facts section re same (1.0); reviewed and analyzed key documents re [REDACTED] (.2); corresponded with S. Ascher re [REDACTED] (.2).	4,360.00
11/06/09	SLA	2.70	Drafted memorandum to R. Byman and team leaders re [REDACTED] (1.7); drafted memorandum to R. Byman, M. Hankin, and team leaders re [REDACTED] (1.0).	2,025.00
11/06/09	JLD	.90	Revised [REDACTED] section of Report.	333.00

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11/06/09	SKK	9.50	Reviewed summary of [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); reviewed summary of [REDACTED] interview flash summary for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview memorandum for issues related to commercial real estate deals (.8); researched documents for and drafted Report re [REDACTED] (6.7); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (1.2).	3,800.00
11/06/09	WEP	3.50	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	1,295.00
11/06/09	BJW	2.70	Began drafting section of Examiner's Report discussing Lehman's [REDACTED]	999.00
11/06/09	TEC	8.00	Drafted micro-issue section on decision [REDACTED] for the fact section of the Report.	2,600.00
11/06/09	JQC	9.80	Reviewed Duff & Phelps work product related to [REDACTED] and [REDACTED] (2.3); drafted fact sections of Examiner's Report related to issues related to [REDACTED] (3.2); reviewed documents related to [REDACTED] in preparation for drafting fact sections of Examiner's Report (2.7); reviewed proof outlines pertaining to [REDACTED] in preparation for drafting fact section of Examiner's Report related to [REDACTED] (1.6).	3,185.00
11/06/09	AXA	4.40	Researched [REDACTED] re [REDACTED] (1.6); researched and read reports detailing [REDACTED] (2.8).	1,430.00
11/06/09	OJ	6.90	Reviewed documents re impact of [REDACTED] (6.6); met with C. Meservy re [REDACTED] role in [REDACTED] (.3).	2,242.50

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11/06/09	ADK	5.50	Researched [REDACTED] (1.7); edited portions of facts section of the Examiner's Report re [REDACTED] (3.8).	1,787.50
11/06/09	GSK	.90	Reviewed [REDACTED] documents for information suggestive of breaches of fiduciary duties.	292.50
11/06/09	MRK	4.00	Finished drafting the fact section re Lehman's [REDACTED].	1,300.00
11/06/09	MZM	4.80	Worked on interview summary memorandum of interview of [REDACTED] (3.4); read and responded to emails from G. Fuentes, S. Jakobe and R. Wallace re interviews of [REDACTED] and [REDACTED] and follow up review to be done re [REDACTED] (.4); conferred with R. Wallace re [REDACTED] and discussion of it during interviews of [REDACTED] and [REDACTED] (.3); telephone conference with G. Fuentes and Duff & Phelps personnel re strategy and need for further investigation of [REDACTED] (.7).	1,560.00
11/06/09	CVM	7.90	Completed and emailed flash summary of [REDACTED] interview to S. Ascher (1.1); drafted section of Report re [REDACTED] (6.8).	2,567.50
11/06/09	DBM	3.80	Reviewed several hundred new [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	1,235.00
11/06/09	ACO	5.70	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (5.6); reviewed consolidated daily report for November 5 (.1).	1,852.50
11/06/09	JXP	9.30	Drafted section of Report re [REDACTED] and [REDACTED] (1.3); drafted [REDACTED] full interview summary (2.4); conducted legal research re [REDACTED] (5.6).	3,022.50

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Date	Client	Hours	Description	Amount
11/06/09	ACG B	7.60	Completed first draft of section of Examiner's Report dealing with [REDACTED] transaction (4.2); at request of Team 2, searched for chart summarizing [REDACTED] (.2); drafted introductory remarks on Lehman's commercial real estate business for commercial real estate section of Examiner's Report (3.2).	2,470.00
11/06/09	AHS	4.60	Reviewed J&B correspondence re [REDACTED] issue for inclusion in [REDACTED] interview outline (.6); contacted Duff & Phelps to alert them that [REDACTED] and identify their availability for rescheduling (.4); conferred with R. Byman and M. Hankin re [REDACTED] interview (.5); corresponded with S. Prysak re rescheduling of [REDACTED] interview (.5); summarized and circulated potentially relevant documents to Duff & Phelps for analysis (.7); reviewed notes from [REDACTED] in preparation of drafting flash summary (1.9).	1,495.00
11/06/09	TFS	7.50	Entered and formatted the week's work product into larger first draft of Report for S. Ascher and J. Malysiak (.5); emailed with S. Terman re Team 3's coverage of [REDACTED] (.4); added edits and documents re [REDACTED] to draft of Report (2.4); began drafting section of Report re [REDACTED] (4.2).	2,437.50
11/06/09	VKS	3.50	Reviewed and responded to various emails related to drafting the commercial real estate fact sections for the Report (.5); drafted email suggesting revisions on [REDACTED] (.5); drafted fact section of Report discussing management involvement in valuations (2.5).	1,137.50
11/06/09	SFT	9.30	Revised section of Report re [REDACTED] (8.5); conferred with I. Dmitrieva and T. Schrage re same (.8).	3,022.50

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11/06/09	RMW	3.30	Continued first level review of [REDACTED] documents (2.2); continued searching and reviewing documents re master forward agreements (1.1).	1,072.50
11/06/09	TMW	2.80	Telephone conference with S. Biller re [REDACTED] (.1); telephone conference with S. Biller re [REDACTED] (.1); researched [REDACTED] (1.6); drafted memorandum re [REDACTED] (1.0).	910.00
11/06/09	EXL	.20	Drafted email to A. Choudhury re Report section on [REDACTED].	74.00
11/06/09	ALR	2.20	Continued reviewing section II micro-issue memorandum and pulling referenced documents and interview memoranda (1.7); began reviewing [REDACTED] micro-issue memorandum and pulling referenced documents and interview memoranda for same (.5).	561.00
11/06/09	CRW	3.00	Performed searches for and reviewed documents sets re [REDACTED], then bates stamped for R. Wallace.	765.00
11/07/09	RLB	.90	Reviewed [REDACTED] committee materials (.5); reviewed risk materials (.4).	720.00
11/07/09	RLM	.20	Corresponded via email re [REDACTED] (.1); and re [REDACTED] witnesses (.1).	180.00
11/07/09	TJC	5.50	Worked on draft Report (4.5); met with L. Pelanek re same (.5); reviewed email correspondence and materials re [REDACTED] and [REDACTED] issues (.3); reviewed email correspondence re revised draft (.2).	3,437.50
11/07/09	SJP	3.30	Emails with A. Sapp, R. Byman, and R. Marmer re [REDACTED] issues (.3); prepared for [REDACTED] interview (3.0).	1,897.50
11/07/09	AWV	14.00	Drafted survival strategies section of draft Report (10.5); conferred with L. Pelanek re same (.5); conducted legal research for insertion into Report (2.5); conferred with J. Power re same (.5).	6,930.00
11/07/09	LEP	9.40	Revised and edited Survival section of the Report.	4,465.00
11/07/09	TCN	2.40	Analyzed issues re [REDACTED] transactions (2.1); reviewed email from S. Ascher re same (.3).	2,040.00

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11/07/09	KVP	4.30	Edited and drafted [REDACTED] sections of Report (4.2); communicated with O. Jafri re [REDACTED] issues (.1).	2,257.50
11/07/09	WPW	.30	Reviewed and analyzed email from S. Ascher re [REDACTED] (.1); reviewed and analyzed email from S. Ascher re [REDACTED] and [REDACTED] (.2).	120.00
11/07/09	SKK	1.70	Reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.4); reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); reviewed Korea Development Bank interview flash summary for issues related to commercial real estate deals (.3).	680.00
11/07/09	BJW	7.70	Drafted section of Examiner's Report discussing [REDACTED] (4.0); drafted section of Examiner's Report discussing [REDACTED] (3.7).	2,849.00
11/07/09	JQC	9.00	Reviewed documents related to [REDACTED] procedures and methodology (3.5); reviewed documents related to [REDACTED] (1.2); drafted fact sections of Examiner's Report related to issues pertaining to [REDACTED] methodology (4.3).	2,925.00
11/07/09	OJ	4.10	Drafted section re [REDACTED] for the Examiner's Report.	1,332.50
11/07/09	CVM	9.30	Drafted [REDACTED] section of the [REDACTED] Report (4.5); edited [REDACTED] sections and [REDACTED] section (4.8).	3,022.50
11/07/09	ACO	.40	Reviewed consolidated daily report for November 6 (.1); reviewed interview summaries for [REDACTED] and [REDACTED] (.3).	130.00

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11/07/09	JXP	11.00	Reviewed [REDACTED] flash interview summary (.3); reviewed [REDACTED] flash interview summary (.2); conducted legal research re [REDACTED] (6.3); edited draft sections of the Report (4.2).	3,575.00
11/07/09	AHS	3.40	Reviewed issues with various Lehman commercial real estate models to communicate to opposing counsel in advance of [REDACTED] interview (1.3); drafted email correspondence to opposing counsel re same (.7); began drafting flash summary of [REDACTED] interview session (1.4).	1,105.00
11/07/09	EXL	.60	Revised Report section re [REDACTED] proposal.	222.00
11/08/09	TJC	7.00	Worked on draft Report (6.5); reviewed email correspondence re same (.3); prepared responses (.2).	4,375.00
11/08/09	DWD	.50	Reviewed and responded to correspondence from A. Vail and J. Power re Report issues.	375.00
11/08/09	AWV	10.20	Drafted survival strategies section of draft Report (8.0); conferred with L. Pelanek re same (.5); conducted legal research for insertion into Report (1.5); conferred with J. Power re same (.2).	5,049.00
11/08/09	LEP	12.20	Revised and edited Survival section of the Report (10.5); drafted legal analysis section of the Report (1.7).	5,795.00
11/08/09	KVP	3.50	Edited and proofread risk and leveraged loan sections of Report (3.3); communicated with T. Clements re [REDACTED] (.1); communicated with S. Ascher re timing of draft (.1).	1,837.50
11/08/09	WEP	3.00	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	1,110.00

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11/08/09	BJW	10.40	Drafted section of Examiner's Report focusing on [REDACTED], with focus on possible reasons for [REDACTED] (4.4); drafted section of Examiner's Report focusing on [REDACTED], and [REDACTED] (6.0).	3,848.00
11/08/09	TEC	2.40	Drafted micro-issue section on [REDACTED] for the fact section of the Report.	780.00
11/08/09	JQC	13.30	Drafted fact sections of Examiner's Report related to [REDACTED] (9.8); drafted fact sections of Examiner's Report related to [REDACTED] (3.5).	4,322.50
11/08/09	AXA	3.00	Drafted risk committee section of final Report.	975.00
11/08/09	OJ	7.60	Drafted section re [REDACTED] (4.4); drafted section re [REDACTED] for the Examiner's Report (3.2).	2,470.00
11/08/09	CVM	9.90	Updated Survival Strategies draft section of the Report and emailed to L. Pelanek (2.3); completed and emailed the [REDACTED] and [REDACTED] section to S. Ascher and J. Malysiak (3.2); drafted the [REDACTED] section of the Report (4.4).	3,217.50
11/08/09	JXP	1.80	Conducted research re [REDACTED].	585.00
11/08/09	AHS	3.50	Continued drafting flash summary of [REDACTED] interview session.	1,137.50
11/08/09	TFS	3.70	Completed drafting section of Report re [REDACTED] (1.2); began drafting section of Report re [REDACTED] (2.5).	1,202.50
11/08/09	EXL	.90	Revised Report section re meetings during Lehman's final weekend.	333.00



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11/09/09	RLM	7.60	Corresponded via email re risk analysis (.1); met with T. Chorvat re drafting Report and ABN-AMRO (.5); corresponded via email re ABN-AMRO (.1); met with S. Prysak re [REDACTED] interviews (.5); corresponded via email re Debtor's motion to restructure certain commercial real estate loans (.1); read team reports, calendars, and daily document updates (.7); read Duff & Phelps' November 6 securitization memorandum and corresponded via email re same (.4); read interview list (.1); corresponded via email re liquidity standards (.2); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview and corresponded via email re same (.2); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.2); corresponded via email re [REDACTED] (.1); read flash summary of KDB interview (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.2); corresponded via email re [REDACTED] (.3); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.1); worked on commercial real estate and [REDACTED] issues (1.0); worked on [REDACTED] interview issues (1.0).	6,840.00
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11/09/09	TJC	7.40	Worked on draft Report (2.0); met with R. Marmer re same (.3); reviewed email correspondence and stipulation re ABN-AMRO (.3); reviewed [REDACTED] outline and documents (.4); conferred by email with E. Schwab re same (.2); reviewed email correspondence from R. Marmer re interviews (.2); telephone conference with L. Pelanek re [REDACTED] and other interviews (.2); worked on [REDACTED] interview preparations (.3); telephone conference with J. Malysiak re Report status (.2); worked on correspondence to [REDACTED] re [REDACTED] interview (.2); conferred with E. Schwab re same (.2); revised draft Report (1.5); met with L. Pelanek re same (.4); met with R. Marmer re same and status (.3); conferred by email with L. Pelanek re KDB announcement (.2); reviewed [REDACTED] flash summary and email correspondence re same (.2); reviewed email correspondence re [REDACTED] developments (.3).	4,625.00
11/09/09	DWD	1.30	Reviewed and responded to correspondence with A. Vail re interview of [REDACTED] (.4); prepared and responded to correspondence with J. Levine re interview and prepared arrangements for same (.5); prepared and responded to correspondence with M. Solinger re potential interview of [REDACTED] (.4).	975.00
11/09/09	SJP	8.00	Worked on interview scheduling (.2); prepared for interview of [REDACTED] and reviewed valuation materials for same (5.1); worked on flash summary of [REDACTED] interview (.4); conferred with R. Marmer re commercial real estate and auditing issues (.3); reviewed materials re [REDACTED] (2.0).	4,600.00
11/09/09	IYD	6.90	Corresponded with S. Prysak, W. Wallenstein, S. Terman and V. Slosman re preparing for [REDACTED] interview (.5); corresponded with S. Kinslow and J. Dlugosz re preparing for [REDACTED] interview (.2); revised Report concerning Lehman's commercial real estate and corresponded with S. Prysak and J. Malysiak re same (6.2).	3,415.50
11/09/09	AWV	5.70	Studied J&B reports and summaries re survival strategies (1.0); worked on [REDACTED] interview preparation (.2); reviewed and revised draft survival strategies section of draft Report (4.0); reviewed legal research for survival strategies section of Report (.5).	2,821.50

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11/09/09	LEP	7.30	Revised and edited survival section of Report (2.7); drafted legal analysis of [REDACTED] (4.6).	3,467.50
11/09/09	SSJ	2.10	Attended to request for citations to report and conference with R. Wallace re Duff & Phelps work product (.4); edited summary of [REDACTED] interview memorandum and drafted correspondence to G. Fuentes re same (1.7).	1,102.50
11/09/09	KVP	8.50	Edited and proofread draft of risk and leverage loan report (7.5); telephone conference with A. Sapp re [REDACTED] interview (.2); telephone conference with O. Jafri re liquidity issues (.2); telephone and office conferences with T. Clements re Report drafting (.3); telephone conferences with W. Wallenstein re editing draft Report (.3).	4,462.50
11/09/09	WPW	7.80	Corresponded with J. Conley re [REDACTED] (.2); corresponded with I. Dmitrieva re upcoming interview with [REDACTED] (.1); corresponded with B. Wilson re [REDACTED] (.1); conferred with K. Porapaiboon re revisions and edits to [REDACTED] sections (.2); corresponded with B. Wilson re Risk Committee (.2); reviewed and analyzed email from S. Ascher re Lehman Risk (.1); reviewed and analyzed preliminary draft facts sections re commercial real estate business (1.0); revised and edited preliminary facts sections re [REDACTED] (5.9).	3,120.00
11/09/09	SLA	8.00	Drafted analysis section of [REDACTED] Report (6.0); drafted memorandum to R. Byman, A. Valukas, and R. Marmer re [REDACTED] (.8); reviewed flash interview summaries re [REDACTED] and [REDACTED] (.3); exchanged emails with J. Mathias, W. Wallenstein, and K. Porapaiboon re draft Report and reviewed portions of same (.3); reviewed materials from Duff & Phelps (J. Pimbley) re securitization and liquidity (.3); exchanged emails with R. Marmer, T. Chorvat, and S. Prysak re securitization, commercial real estate, and liquidity issues (.3).	6,000.00
11/09/09	JLD	5.80	Reviewed documents for [REDACTED] outline re commercial real estate.	2,146.00

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Date	Initials	Hours	Description	Amount
11/09/09	SKK	10.10	Reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.4); reviewed recently circulated list of clawed-back documents (.2); researched background information on [REDACTED] (.4); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (9.1).	4,040.00
11/09/09	WEP	.70	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED].	259.00
11/09/09	EZS	7.70	Checked cites for survival strategies section of draft Report (5.2); prepared documents and letter to counsel for [REDACTED] witness interview re survival strategies, risk management (2.5).	2,849.00
11/09/09	BJW	13.20	Finished drafting sections of Examiner's Report discussing [REDACTED] (4.0); finished drafting portion of Examiner's Report discussing [REDACTED] (4.6); finished drafting section of Examiner's Report discussing [REDACTED] (2.4); finished drafting section of Examiner's Report on [REDACTED] (1.3); edited drafted sections of Examiner's Report and sent to K. Porapaiboon for inclusion in draft of Report (.9).	4,884.00
11/09/09	TEC	8.10	Drafted micro-issue sections on [REDACTED] for the fact section of the Report.	2,632.50
11/09/09	JQC	10.20	Drafted fact sections of Examiner's Report related to [REDACTED] (6.7); ran searches for documents related to [REDACTED] and [REDACTED] (3.5).	3,315.00

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Date	Client	Hours	Description	Amount
11/09/09	AXA	8.50	Researched [REDACTED] (.6); drafted two different [REDACTED] section of final Report (2.7); reviewed documents tagged risk management re inclusion in final Report (3.2); drafted [REDACTED] of final Report (1.3); reviewed full draft of final Report (.7).	2,762.50
11/09/09	OJ	9.30	Drafted section re [REDACTED] for the Examiner's Report (3.2); drafted section re other [REDACTED] for the Examiner's Report (2.0); drafted section re [REDACTED] (2.3); drafted section re [REDACTED] (1.4); reviewed interview summaries of [REDACTED] (.4).	3,022.50
11/09/09	ADK	8.00	Researched applicability of [REDACTED] (4.2); reviewed documents produced by [REDACTED] re [REDACTED] (3.8).	2,600.00
11/09/09	GSK	2.40	Conferred with C. Meservy re possible dates for [REDACTED] interview and preparation for the same (.3); reviewed documents of custodian [REDACTED] for preparation for upcoming interview (2.1).	780.00
11/09/09	MZM	.80	Read and responded to emails from S. Jakobe and R. Wallace re documents pertaining to master [REDACTED] (.4); reviewed daily reports and key documents circulated by contract attorneys found during review of [REDACTED] custodian file (.4).	260.00
11/09/09	CVM	13.90	Conferred with O. Jafri re [REDACTED] (.4); conferred with T. Clement re drafting the Report (.2); conferred with K. Porapaiboon re drafting the Report (.1); met with G. Knudsen re [REDACTED] interview (.3); drafted [REDACTED] Report sections (3.7); drafted [REDACTED] section (2.0); drafted [REDACTED] section (3.5); drafted [REDACTED] section of the Report (2.8); sent draft sections of Report to J. Malysiak and S. Ascher (.4); added sections of the Report into the final master version (.5).	4,517.50

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11/09/09	DBM	7.00	Read [REDACTED] flash summary (.2); completed review of assigned [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline (6.8).	2,275.00
11/09/09	ACO	7.30	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (7.1); reviewed [REDACTED] interview summary (.2).	2,372.50
11/09/09	JXP	9.20	Edited [REDACTED] interview summary (.9); conducted research re [REDACTED] (.6); drafted full interview summary of KDB interview (6.2); edited KDB section of draft Report (1.5).	2,990.00
11/09/09	AHS	9.00	Completed flash summary of [REDACTED] interview session (.4); conferred with S. Fliegler re [REDACTED] for upcoming interview with [REDACTED] (.2); drafted email to opposing counsel re [REDACTED] (4); reviewed contract attorneys' daily summaries of important documents reviewed for inclusion in [REDACTED] interview outlines (5.7); responded to certain contract attorney reports, requesting additional information and seeking clarification on certain documents (1.1); reviewed Duff & Phelps' outline of specific valuation issues and accompanying documents for [REDACTED] interview (1.2).	2,925.00
11/09/09	TFS	3.40	Located and emailed Lehman charter to L. Pelanek (.2); finished first draft of section of Report re [REDACTED] (3.2).	1,105.00
11/09/09	VKS	.50	Reviewed and responded to various emails from I. Dmitrieva re fact section of the commercial real estate portion of the Report which discusses valuations.	162.50
11/09/09	SFT	1.50	Conferred with I. Dmitrieva and V. Slosman re preparation for [REDACTED] interview re [REDACTED] (.5); reviewed and analyzed [REDACTED] document folder re commercial real estate to assess scope of required document review (1.0).	487.50
11/09/09	RMW	5.10	Continued first level review of [REDACTED] documents.	1,657.50

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11/09/09	EAF	2.10	Obtained remaining missing documents in first half of section 3 of Team 3's micro-issues outline and saved to electronic file.	336.00
11/09/09	AMR	2.50	Assisted E. Schwab with CD production for [REDACTED] interview (1.0); downloaded documents for Team 3 micro-issue outlines (1.5).	400.00
11/09/09	MRS	1.60	Assembled collection of documents with index, in advance of [REDACTED] session 4 interview, for review by S. Prysak (1.3); corresponded with A. Sapp re same (.3).	432.00
11/09/09	ALR	3.30	Cross referenced micro-issue memoranda with documents contained in specified L drive folders (2.0); continued reviewed micro-issue memoranda and pulling selected documents (1.3).	841.50
11/10/09	DRM	2.40	Read memorandum from L. Pelanek containing summary of interview with [REDACTED] (.3); read memoranda from R. Byman and S. Ascher re [REDACTED] (.3); read memorandum from J. Power re report on [REDACTED] interview (.3); read memorandum from E. Schwab re report on [REDACTED] interview (.7); read memorandum from E. Schwab re report on interview of [REDACTED] (.4); read memorandum from M. Basil re [REDACTED], and conferred with R. Byman, M. Basil and A. Pfeiffer re same (.4).	1,920.00
11/10/09	RLM	3.00	Telephone conference with M. Hankin re [REDACTED] questions to ask [REDACTED] (.2); met with L. Pelanek, et al. re [REDACTED] interview topics, document, and outlining (1.7); met with J. Power re his [REDACTED] interview memorandum (.2); corresponded via email re [REDACTED] and re ABN-AMRO (.1); corresponded via email re [REDACTED] interview topics and re Report (.1); worked on [REDACTED] interview topics (.6); met with A. Valukas re [REDACTED] interview topics and report (.1).	2,700.00

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11/10/09	TJC	2.60	Conferred by email with S. Ascher re Report status (.2); reviewed email correspondence re developments and Report (.3); conferred with L. Pelanek re Report status (.3); reviewed email correspondence re [REDACTED] (.2); reviewed correspondence and materials re court hearing (.2); reviewed draft Report sections (.4); reviewed A. Vail email correspondence re Report (.2); telephone conference with L. Pelanek re ABN-AMRO developments and response (.2); reviewed and prepared numerous email messages re same (.5); reviewed email correspondence re survival sections of Report (.1).	1,625.00
11/10/09	DWD	1.30	Prepared for interview of [REDACTED] (.8); reviewed and responded to correspondence with [REDACTED], counsel for [REDACTED], re same (.3); reviewed and responded to correspondence re issues concerning revisions to draft Report (.2).	975.00
11/10/09	SJP	5.90	Prepared for interview of [REDACTED] and reviewed [REDACTED] materials for same (4.4); worked on commercial real estate fact development issues (1.5).	3,392.50
11/10/09	IYD	8.00	Collected record cites and supporting authorities for Report sections and analysis re Lehman commercial real estate (7.0); corresponded with associates on commercial real estate sub-team re same (1.0).	3,960.00
11/10/09	AWV	11.20	Studied and edited survival section of draft Report (5.2); conferred with Team 4 junior associates re survival section of Report (.8); corresponded with J&B attorneys re survival section of draft Report (.2); reviewed other sections of draft Report from Team 4 (2.0); worked on survival strategy witness interviews issues (1.3); reviewed and edited draft [REDACTED] Report (1.2); studied J&B attorney reports and summaries re survival strategy issues (.5); studied third-party reports re survival strategy issues (1.0).	5,544.00
11/10/09	LEP	2.60	Drafted legal analysis of [REDACTED] [REDACTED] (.7); met with R. Marmer and J. Power re [REDACTED] interview preparation (1.1); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.8).	1,235.00



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11/10/09	SSJ	.70	Conference with R. Wallace re Duff & Phelps work product and attended to correspondence re citations (.4); reviewed comments by R. Wallace to fact section draft (.3).	367.50
11/10/09	KVP	10.80	Telephone conference with O. Jafri re drafting asset and liability committee section of Report (.1); telephone conference with T. Clements re [REDACTED] interview (.1); telephone conference with W. Wallenstein re editing Report (.1); office conference with L. Pelanek re same (.1); reviewed [REDACTED] documents re [REDACTED] forwarded by A. Sapp (.3); telephone conference re same (.1); office conference with J. Malysiak re Report drafting (.1); telephone conference with J. Malysiak, S. Ascher, and W. Wallenstein re same (.6); telephone conference with W. Wallenstein re same (.2); telephone conference with O. Jafri re [REDACTED] section of Report (.1); drafted and edited fact section of [REDACTED] of Report (9.0).	5,670.00
11/10/09	WPW	6.70	Conferred with S. Ascher, J. Malysiak, and K. Porapaiboon re work plan to revise preliminary [REDACTED] Report sections (.8); conferred with K. Porapaiboon re same (.2); reviewed and analyzed email from S. Ascher re reorganization or [REDACTED] overview Report section (.2); revised and edited preliminary [REDACTED]-related Report sections (5.5).	2,680.00
11/10/09	SLA	6.60	Conferences with J. Mathias re fiduciary duty issues (.3); reviewed and revised draft facts section of Report and conference with J. Mathias, K. Porapaiboon, and W. Wallenstein re same (.7); conference with O. Jafri re [REDACTED] materials (.2); drafted [REDACTED] analysis section of Report (5.4).	4,950.00
11/10/09	JLD	1.20	Reviewed and supplemented [REDACTED].	444.00

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11/10/09	SKK	10.40	Reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); conducted second-level review of [REDACTED] documents re management involvement in commercial real estate valuations for use in witness file (6.2); researched documents and addressed issues re [REDACTED] [REDACTED] for inclusion in Team 3 report (3.7).	4,160.00
11/10/09	WEP	3.50	Reviewed [REDACTED] custodial documents for information re facts and potential claims re [REDACTED] [REDACTED].	1,295.00
11/10/09	EZS	7.60	Reviewed daily document reports re [REDACTED] [REDACTED] (1.1); reviewed and revised survival strategies section of draft Report (5.5); met with A. Vail and survival strategies team re next steps for draft Report (1.0).	2,812.00
11/10/09	BJW	4.30	Searched witness interviews, proof outline, Case Logistix and Stratify databases for indications that [REDACTED] [REDACTED], for possible inclusion in section on Examiner's Report discussing same.	1,591.00
11/10/09	JQC	1.20	Reviewed fact sections of Examiner's Report.	390.00
11/10/09	OJ	8.20	Reviewed documents re [REDACTED] [REDACTED] (5.4); reviewed Lehman's quarterly filings from 2007 to analyze [REDACTED] [REDACTED] (2.8).	2,665.00
11/10/09	ADK	10.00	Attended meeting with A. Vail, E. Schwab, C. Meservy, J. Power and E. Liebschutz to discuss future steps for drafting the facts section of the Report (.8); reviewed and updated facts sections of the Report re [REDACTED] (6.3); reviewed documents produced by [REDACTED] re [REDACTED] (2.9).	3,250.00
11/10/09	GSK	6.90	Reviewed documents of custodian [REDACTED] for information relevant to upcoming witness interview (1.9); compared notes on draft presentations for the same (1.3); began drafting interview outline for [REDACTED] based on the same (3.7).	2,242.50

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11/10/09	MRK	.30	Edited the growth strategy fact section with updated citations.	97.50
11/10/09	MZM	3.10	Reviewed daily summaries and key documents circulated by contract attorneys during review of custodian files of [REDACTED] and [REDACTED].	1,007.50
11/10/09	CVM	6.00	Drafted [REDACTED] interview memorandum (2.0); met with J. Conley re [REDACTED] interview (.3); spoke and met with G. Knudsen re [REDACTED] interview (.5); sent email to [REDACTED] re [REDACTED] interview (.1); met with survival strategies team A. Vail, E. Schwab, J. Power, and E. Liebschutz re draft of Report (.8); conferred with O. Jafri re drafting the Report (.2); edited and reviewed survival strategies draft section of the Report (2.1).	1,950.00
11/10/09	DBM	5.70	Reviewed newly assigned [REDACTED] documents re [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline.	1,852.50
11/10/09	ACO	7.80	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re [REDACTED] (7.7); reviewed consolidated daily report for November 9 (.1).	2,535.00
11/10/09	JXP	10.90	Reviewed materials re [REDACTED] in preparation for interview meeting (1.6); attended meeting with A. Vail and E. Liebschutz re [REDACTED] interview outline (.4); reviewed documents re [REDACTED]'s involvement in [REDACTED] (1.3); attended meeting with R. Marmer and L. Pelanek re [REDACTED] interview outline (2.7); attended meeting with A. Vail, E. Liebschutz, C. Meservy, E. Schwab, and A. Kennedy re revisions to Report (.5); drafted email to A. Valukas re topics for next [REDACTED] interview (.8); drafted full KDB interview memorandum (1.5); revised [REDACTED] interview memorandum (.4); drafted KDB insert for [REDACTED] interview outline (1.7).	3,542.50

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11/10/09	ACG B	8.20	Assisted I. Dmitrieva by providing citations for unreferenced information contained in commercial real estate section of Examiner's Report (.4); identified documents re [REDACTED]' role in [REDACTED] and [REDACTED] transactions for use in upcoming [REDACTED] interview (7.8).	2,665.00
11/10/09	AHS	9.30	Completed review of Duff & Phelps' outline of specific valuation issues and accompanying documents for [REDACTED] [REDACTED] interview (1.4); drafted email to S. Prysak summarizing status of interview preparations, outlining key topics, and reminding of specific issues that may require follow up (.7); reviewed documents relating to [REDACTED] (3.3); summarized and circulated to S. Prysak and K. Porapaiboon an important [REDACTED] document re [REDACTED] (.2); drafted additional section in [REDACTED] interview outline re same (1.8); drafted email to opposing counsel identifying additional area of inquiry re [REDACTED] [REDACTED] and attaching relevant documents (.4); corresponded with L. Liebschutz re questions related to [REDACTED] investigation to incorporate in [REDACTED] outline (.2); quality control reviewed final folders of documents to use during [REDACTED] interview (1.3).	3,022.50
11/10/09	TFS	2.10	Edited and expanded draft of section of Report re [REDACTED] to include [REDACTED] [REDACTED].	682.50
11/10/09	VKS	.50	Added citations to witness interviews in fact section of [REDACTED] section of Examiner's Report.	162.50
11/10/09	SFT	2.50	Assisted I. Dmitrieva with revisions to Report section re [REDACTED].	812.50
11/10/09	RMW	3.10	Located and emailed C. Ward documents cited in [REDACTED] draft Report (2.8); reviewed document sets provided by Duff & Phelps (.3).	1,007.50

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11/10/09	TMW	6.00	Drafted memorandum re [REDACTED] re draft Report subsection (5.6); conferred with S. Biller re [REDACTED] (.4).	1,950.00
11/10/09	EXL	2.90	Reviewed [REDACTED] interview flash summary (.2); reviewed daily team reports (.1); reviewed press article re [REDACTED] (.1); reviewed [REDACTED] witness interview flash summary (.1); reviewed [REDACTED] witness interview flash summary (.1); conferred with A. Vail and J. Power re [REDACTED] witness outline (.3); met with A. Vail, E. Schwab, A. Kennedy, and C. Meservy re editing and cite checking relevant Report sections (.7); conducted second level review of [REDACTED] documents re [REDACTED] (1.3).	1,073.00
11/10/09	AMR	1.20	Downloaded documents for Team 3 micro-issue outlines.	192.00
11/10/09	MRS	.70	Coordinated preparation of documents and electronic equipment for [REDACTED] interview, with A. Sapp.	189.00
11/10/09	ALR	2.20	Cross referenced micro-issue memoranda with documents contained in specified L drive folders.	561.00
11/11/09	RLM	5.50	Corresponded via email re ABN-AMRO, re Report format and next steps and re [REDACTED] (.2); worked on securitization analysis (1.0); met with T. Chorvat re survival strategies section of the Report (.4) and re [REDACTED] interview (.1); worked on [REDACTED] interview topics, including [REDACTED] and securitization (3.0); corresponded via email re [REDACTED] re [REDACTED] interview (.3); met with T. Chorvat re [REDACTED] documents (.5).	4,950.00

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Date	Client	Hours	Description	Amount
11/11/09	TJC	4.80	Reviewed email correspondence re [REDACTED] interview (.1); reviewed email correspondence re developments (.2); telephone conference with [REDACTED] re [REDACTED] interview (.2); prepared and reviewed email correspondence re same (.3); met with L. Pelanek re ABN-AMRO status (.2); telephone conference with K. Coleman and L. Pelanek re ABN-AMRO documents (.5); office conference with R. Marmer re interviews and next steps (.3); office conference with L. Pelanek re [REDACTED] and ABN-AMRO (.3); reviewed materials re [REDACTED] issues (.4); reviewed R. Marmer and L. Pelanek email correspondence re same (.3); reviewed email correspondence re Report drafting (.3); reviewed email correspondence re [REDACTED] interview (.1); reviewed email correspondence re [REDACTED] interview (.1); reviewed multiple email messages and materials re [REDACTED] interview topics (1.0); conferred by email with A. Vail re Report drafting and form issues (.3); reviewed email correspondence and attachments re cash capital and asset and liability committee issues (.2).	3,000.00
11/11/09	DWD	.50	Reviewed and responded to correspondence with M. Solinger re efforts to contact [REDACTED] (.2); reviewed and responded to correspondence with A. Vail and J. Power re [REDACTED] interview, preparation of witness summaries, and other issues (.3).	375.00
11/11/09	GAF	2.80	Reviewed team leader meeting agenda and status of completion of draft Report sections (.2); reviewed Lehman trustee interim Report section on trustee investigation (.4); began drafting outline of analysis and discussion section for connection between facts in draft Report (on residential origination and securitization) and colorable claims or lack thereof (1.3); reviewed notes of telephone conference with [REDACTED] re [REDACTED] [REDACTED] (.4); reviewed [REDACTED] and [REDACTED] [REDACTED] referenced therein (.5).	1,610.00
11/11/09	SJP	9.90	Prepared for interview of [REDACTED] (6.4); interviewed [REDACTED] (3.5).	5,692.50

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Date	Initials	Hours	Description	Amount
11/11/09	IYD	6.90	Revised Report sections on commercial real estate and corresponded with J. Malysiak re same (3.0); corresponded with A. Ringguth re documents for D. Larazus interview (.5); corresponded with J. Malysiak re use of Weil Gotshal notes (.5); corresponded with V. Slosman re Report section on valuations and revised same (.7); corresponded with M. Hankin and A. Ringguth re Duff & Phelps report on [REDACTED] (.2); corresponded with associates on commercial real estate team re overlapping sections of factual Report (.5); revised [REDACTED] section of Report and corresponded with A. Ringguth re same (1.0); corresponded with S. Kinslow re adding [REDACTED] to fact Report (.5).	3,415.50
11/11/09	AWV	6.00	Studied draft set of documents for [REDACTED] interview (2.4); conferred with E. Liebschutz and J. Power re preparation for [REDACTED] interview (.2); communicated with other J&B attorneys re preparation for [REDACTED] interview (.2); studied [REDACTED] original outline and interview memorandum re second interview outline (1.5); worked on investigation of survival subissue re [REDACTED] (.5); reviewed and edited J. Power's draft full summary of [REDACTED] interview (1.0); worked on possible interview of [REDACTED] (.2).	2,970.00
11/11/09	LEP	3.80	Prepared for and attended conference call with T. Chorvat and K. Coleman re ABN-AMRO (1.3); prepared exhibits for [REDACTED] deposition and sent to [REDACTED] (1.7); met with T. Chorvat re Report drafting issues (.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6).	1,805.00
11/11/09	TCN	.40	Emailed P. Trostle re draft of Report re [REDACTED].	340.00
11/11/09	SSJ	.30	Attended to Duff & Phelps work product related to [REDACTED].	157.50
11/11/09	KVP	12.00	Office and phone conferences with J. Malysiak and W. Wallenstein re editing Report (1.2); edited facts section of [REDACTED] part of the Examiner's Report (10.3); staffed [REDACTED] document review (.5).	6,300.00

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Date	Client	Hours	Description	Amount
11/11/09	WPW	9.80	Conferred with K. Porapaiboon re revision of draft Report sections re fiduciary duty and corporate governance issues (.5); drafted email re protocols for factual citations in fiduciary duty and corporate governance-related Report sections (.2); attended telephonic meetings with J. Malysiak and K. Porapaiboon re revision of preliminary risk management and leveraged loans Report sections (.5); revised and edited Report section re [REDACTED] (.8); reviewed and analyzed email from S. Ascher re [REDACTED] (.2); conferred with K. Porapaiboon re same (.3); conferred with O. Jafri re [REDACTED] (.2); drafted preliminary Report sections re [REDACTED] and [REDACTED] (4.2); revised and edited preliminary Report sections re [REDACTED] (2.5); reviewed and analyzed key documents re [REDACTED] (.4).	3,920.00
11/11/09	SLA	6.20	Telephone conference with P. Marcus re [REDACTED] s (.4); conferences with J. Mathias re drafting Report (.2); conference with K. Porapaiboon and T. Chorvat re [REDACTED] preparation (.2); telephone conference with [REDACTED] re [REDACTED] and email exchange with R. Byman re same (.4); conference with O. Jafri and K. Jestin re [REDACTED] (.2); reviewed [REDACTED] memorandum and email from J. Pimbley and emailed R. Marmer re same (.3); reviewed and revised draft risk management analysis section (4.5).	4,650.00
11/11/09	JLD	3.10	Reviewed documents for [REDACTED] interview re commercial real estate.	1,147.00
11/11/09	SKK	10.10	Reviewed [REDACTED] interview flash summary for issues related to commercial real estate deals (.5); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (5.9); searched for and reviewed [REDACTED] for use in drafting Report (2.6); integrated [REDACTED] documents and interview into Report (1.1).	4,040.00



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**JENNER & BLOCK LLP**

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11/11/09	EZS	9.50	Reviewed daily document reports re [REDACTED] [REDACTED] (4.0); updated survival strategies micro-issue charts re [REDACTED] [REDACTED] (3.5); revised survival strategies section of draft Report re SpinCo (1.2); reviewed witness interview flash summaries re survival strategies (.8).	3,515.00
11/11/09	TEC	7.30	Organized review team to review [REDACTED]'s documents to prepare for witness interview by creating folders, distributing initial assignments, and distributing the protocol.	2,372.50
11/11/09	JQC	4.90	Reviewed witness interview memoranda for statements related to [REDACTED] in preparation for [REDACTED] interview (1.4); reviewed documents referenced in leveraged loans and survival strategies section of Proof Outline in preparation for [REDACTED] interview (1.2); reviewed documents related to [REDACTED] in preparation for [REDACTED] interview (2.3).	1,592.50
11/11/09	OJ	8.40	Drafted preliminary outline for [REDACTED] (2.5); telephone conference with P. Marcus of Duff & Phelps to discuss [REDACTED] (.2); reviewed documents re [REDACTED] (5.7).	2,730.00
11/11/09	ADK	11.20	Researched [REDACTED] [REDACTED] (7.8); updated facts sections of the Report re [REDACTED] and the [REDACTED] (3.4).	3,640.00
11/11/09	GSK	3.90	Continued review of [REDACTED] notes (2.1); drafted interview outline re same (1.8).	1,267.50
11/11/09	MRK	2.80	Researched on Stratify for the last missing document citations in the [REDACTED] fact section.	910.00